

ASX ANNOUNCEMENT

18 December 2017

Appointment of CFO and Board change

Macmahon Holdings Limited (ASX: MAH) today announced the appointment of Mr Giles Everist as Chief Financial Officer. Mr Everist is well known to Macmahon, having served as a Non-Executive Director of the Company since 2013.

Mr Everist has extensive experience in the contracting and resources sectors having previously been the Chief Financial Officer and Company Secretary at Monadelphous Group, and having also held senior roles at Fluor Australia, Hamersley Iron and Rio Tinto London.

Macmahon Chief Executive Officer, Michael Finnegan, said that Mr Everist's knowledge of Macmahon and his industry experience made him the ideal candidate for the position.

"I'm very pleased to welcome Giles to the executive team," Mr Finnegan said.

"His decision to step down from the Board to take up a senior managerial position highlights the confidence he has in the business and reflects the significant opportunities ahead of us.

Mr Everist holds a Bachelor of Science (Honors) in Mechanical Engineering from the University of Edinburgh and is also a Chartered Accountant.

Mr Everist's resignation from his position as Non-executive Director of Macmahon, and his appointment as CFO, is effective from today.

*** ENDS ***

For further information, please contact:

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About Macmahon

Macmahon is an ASX listed company offering the complete package of mining services to miners throughout Australia and in New Zealand, South East Asia and Africa.

Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

Macmahon is focused on developing strong relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.