



ASX Announcement

18 September 2017

COMPANY DETAILS

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PRINCIPAL AND

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ASX CODE

PWN

FRANKFURT CODE

A1JH27

OTC PINK CODE

PWNNY

CORPORATE INFORMATION

18 September 2017

359M Ordinary shares

123M Partly paid shares

17M Listed Options

5M Unlisted options

BOARD OF DIRECTORS

Adrian Griffin

(Non-Executive Chairman)

Patrick McManus

(Managing Director)

Chew Wai Chuen

(Non-Executive Director)

Natalia Streltsova

(Non-Executive Director)

PARKWAY MINERALS (ASX:PWN) UPDATE ON DAVENPORT RESOURCES

Highlights

- Extensive package of Mining Licences in South Harz potash field purchased from German government
- Extensive database of drilling available.

Parkway Minerals NL (“PWN”, “Parkway” or “the Company”) is pleased to update the market on recent advances by Davenport Resources (ASX:DAV) (“Davenport”). Parkway owns 19.25 Million Davenport shares, approximately 26% of the issued capital.

Davenport is focused on the development of prospective potash deposits in the South Harz region of Central Germany.

Davenport has concluded a transaction with Bodenverwertungs-und-verwaltungs GmbH (“BVVG”), a German government agency which is responsible for divesting assets of the former German Democratic Republic (“GDR”). Davenport have purchased three perpetual mining licences, (Mulhausen-Nohra, Ebeleben and Ohmgebirge) covering 198 sq km, which have been extensively drilled in the GDR era (figure 1).

Davenports announcements of 16 August 2017 and 18 September 2017, cover the acquisition in more detail: <https://davenportresources.com.au/asx-announcements/>. Extensive work is planned on the data package and further announcements are expected within weeks.

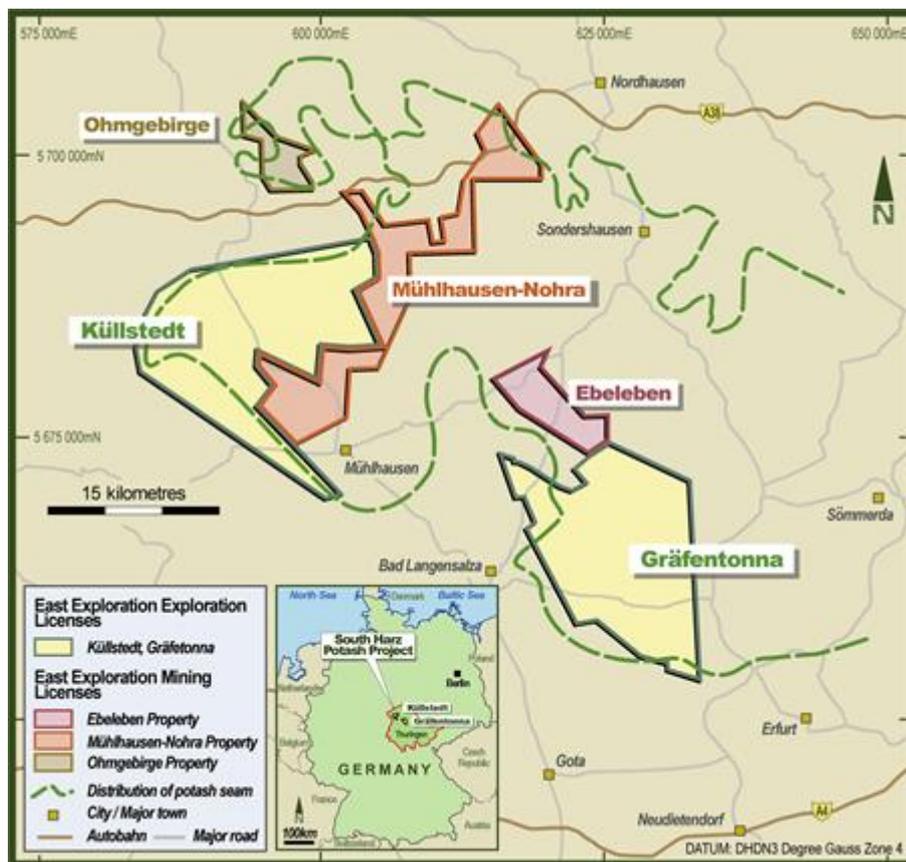


Figure 1 Mining Licences purchased from BVVG

For further information contact:

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About Parkway Minerals

Parkway Minerals (ASX: PWN) is an exploration company focused on developing large greensand deposits in West Australia’s Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover phosphate, potash and other minerals from the Dandaragan Trough. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand.

The Company has a major land holding over one of the world’s largest known glauconite deposits, with exploration licenses and applications covering an area of over 1,800km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. A pre-feasibility study is in progress for stage 1, production of phosphate fertilisers. The Company is exploring a Sulphate of Potash project based on brines in Lake Barlee, in Western Australia.

The company owns 26% of Davenport Resources, which owns a potash exploration project in the South Harz region of Thuringia, in Central Germany. The region has been a potash producing area for over 100 years.