

21 SEPTEMBER 2017

ASIC DETERMINATION

iBosses Corporation Limited (ASX: IB8) ("iBosses") provides this announcement following the receipt of a letter received from the Australian Securities and Investments Commission (ASIC) dated 18 September 2017 in relation to the Company's failure to lodge an audited financial report for the year ended 31 March 2017.

ASIC has made a determination under subsections 708A(2) and 713(6) of the Corporations Act 2001 (Cth) (Corporations Act) which restricts the Company from relying on certain prospectus exemptions in Chapter 6D of the Corporations Act for offers of securities.

In particular, this determination prevents the Company and other relevant persons from relying on:

- (a) the disclosure exemptions for sale offers of securities under section 708A of the Corporations Act;
- (b) the disclosure exemption for rights issues under section 708AA of the Corporations Act; and
- (c) the special prospectus content rules under section 713 of the Corporations Act.

ASIC's determination will apply until 17 September 2018.

The Company will provide updates as and when there are material developments in relation to its audited financial report.

Patrick Khor
Chief Executive Officer
21 September 2017

ENDS