

Placement

King River Copper Limited (“King River” or “the Company”) (ASX :KRC) is pleased to announce that it has received firm commitments for the placement of 200,000,000 shares at \$0.005 to raise \$1,000,000 from professional and sophisticated investors.

The Placement will be undertaken by way of the issue of 129,000,000 shares available within our capacity under LR7.1, and a further 71,000,000 shares will be subject to shareholder approval expected early in November.

A notice of meeting will be prepared and sent to shareholders as soon as possible.

The issue of 129,000,000 shares to raise \$645,000 is scheduled for settlement on 16 October 2017 and the further 71,000,000 shares raising \$355,000 will be issued within 5 business days of the shareholder approval.

Purpose of new funds

These additional funds will be used primarily for an initial RC drill programme booked to commence October 15 at the Mt Remarkable prospect.

The additional funds will also advance the new Vanadium concept study and general working capital purposes.