

FUNDING SECURED FOR ONGOING EXPLORATION

NTM Gold Limited (NTM or the Company) is pleased to announce that it has secured funding to aggressively pursue drilling activity on the Redcliffe Gold Project.

NTM is to place 25 million shares at an issue price of 4 cents per share to sophisticated investors to raise \$1 million through Argonaut. The issue price of placement shares represents a 7.5% discount to the 15 day VWAP of NTM shares trading on the ASX. The placement will be undertaken using the Company's placement facility under ASX Listing Rule 7.1A.

NTM CEO, Rodney Foster stated that *"this placement will underpin the Company's financial position as we look to push ahead with exploration along the +30km of mineralized strike within the Redcliffe Gold Project. The immediate focuses of our programmes are on gold deposits in the north and south of the project area as well as testing the exciting potential of a number of recently identified gold targets. The funding secured with the support of Argonaut will ensure that we are able to continue to achieve these exploration objectives."*

The directors of NTM look forward to working with Argonaut as the Company looks to realize the growth potential provided by the Redcliffe Gold project.

Funds raised from the placement are expected to be received within the next five business days whereupon the Company will proceed to allotment and application for quotation on ASX.

Enquiries:

Rodney Foster
CEO
Mobile: 0417343111
Email: rodney.foster@bigpond.com

Mark Maine
Company Secretary
Mobile 0416107244
Tel (08) 9481 6666
Email: mark.maine@bigpond.com