



**31 October 2017**

## **SEPTEMBER QUARTERLY ACTIVITIES REPORT**

The royalty model is about investing in production and generating annuity income from resource assets. It's a very large market opportunity, and High Peak Royalties Limited ("HPR") are in a growth phase, but have a strong position in the sector in the Southern Hemisphere.

### **OPERATIONS UPDATE**

Cash receipts of royalties received have maintained an overall positive upward trend with September quarter being \$26,243. The previous September quarter returned \$6,485.

The Company continued to monitor its operational, administration and corporate costs noting that this has had a significant impact on decreasing the cash burn rate year on year and for the quarter.

### **PORTFOLIO UPDATE**

The portfolio approach to royalties continues with 23 royalties, many of which are in areas with identified resources and near term development potential.

High Peak continues to monitor the royalties in areas operated by Shell (formerly Queensland Gas and BG Group) and Origin located adjacent to existing infrastructure near Roma and the LNG project gas trunkline.

**For enquiries please contact:**

**+61 2 8296 0011**

**Jarrold White**

**Company Secretary | Chief Financial Officer**



## ABOUT HIGH PEAK ROYALTIES LIMITED

High Peak Royalties Ltd (ASX:"HPR") is building a portfolio of diversified high value resource royalties around the world. In the current climate, High Peak is looking to partner with capable operators to secure royalties over high value producing assets and leverage our capital and structuring expertise.

The company's portfolio includes:

Permit / Location	Royalty Interest (%)	Operated By
PL 171 and ATP 574P	2.50	Queensland Gas/BG Group/ Shell
ATP 299P Petroleum Leases: PL29, PL38, PL39, PL52, PL57, PL95, PL169, PL170, PL293, PL294, PL295 and PL298	3.6/4.0	Santos
Peat Gas Field (PL101)	2.13	Origin Energy
Surprise Oil Field (PL6)	1.00	Central Petroleum
Longtom Gas Field (VIC/L29 and VIC/P54)	0.30	Seven Group Holdings
WA-314-P	0.10	Karoon Gas
WA-315-P	0.10	ConocoPhillips
EP(A)111, EP115, EP(A)120 and EP(A) 124	1.00	Central Petroleum
EP112, EP115NM and EP125	1.00	Santos
WA-482-P	0.20	Apache Corporation
WA-EP468	2.00	Paltar Petroleum
EP156 and EP(A)155	2.00	Mosman Oil and Gas
United States (East Texas, Permian and Texas Gulf Coast Basins)	0.20 to 0.40	Sabine Oil and Gas, Pioneer Natural Resources and Wagner Oil Company
United States (East Texas)	1.00	Silver Tusk and New Century Operating
Weeks Petroleum Royalty (Gippsland Basin) indirect interest via 10.68% shareholding in Royalco Resources (ASX: RCO)	0.0025	ExxonMobil