

7 November 2017

Company Announcements

ASX

Via ASX Online

### **Placement of Dividend Reinvestment Plan Shortfall**

CTI Logistics Limited (the Company) (ASX:CLX) is pleased to advise that it has placed the shortfall in respect of the Company's Dividend Reinvestment Plan (DRP) participation. The placement has been taken up by institutional and sophisticated clients of the Lead Manager, Argonaut.

The Company has raised \$1.1 million through the issue of an additional 1.05 million shares at the DRP price of \$1.07 per share.

The board of the Company believes it is prudent to maintain a strong financial position to take advantage of new growth projects. The Company's DRP is consistent with this strategy.



Owen Venter  
COMPANY SECRETARY