

ASX ANNOUNCEMENT

Heavily Oversubscribed \$4.8m Capital Raising

3 November 2017

Rumble Resources Ltd (ASX: **RTR**) ("**Rumble**" or the "**Company**") is pleased to announce that it has received binding commitments from professional and sophisticated investors for a capital raising of A\$4,800,000, by way of the issue of 68,571,429 fully paid ordinary shares at \$0.07 per share ("**Placement**").

The Placement received significant interest and was substantially oversubscribed. Rumble has welcomed the strong support shown from both existing shareholders and new overseas institutional groups.

Managing Director, Shane Sikora commented "We are very encouraged at the strong investor support received for this placement. The heavily oversubscribed capital raising represents a major endorsement for Rumble's projects, technical capabilities and ongoing strategy to identify, review, acquire and systematically explore high grade projects that meet the Company's stringent technical criteria.

With approximately \$6M in the bank post this transaction, Rumble has never been in a stronger position to build shareholder wealth. Excitement continues to build with highly successful Technical Director, Brett Keillor driving our maiden drilling campaign at the high-grade Braeside Zn – Pb – Cu – Ag - Au – V Project, with drilling set to commence this month providing shareholders with a near term opportunity of a high grade base metal discovery.

This funding also ensures Rumble is resourced to fast track any exploration success seen in this current drill program at Braeside, while simultaneously commencing a works program over the high-grade Barramine Cu-Pb-Zn-Ag project and high-grade Earahedy Zn project in Western Australia, along with reviewing potential new project acquisitions"

The Placement shares will primarily be issued within the Company's existing placement capacity, with 38,994,795 shares to be issued under its ASX Listing Rule 7.1 placement capacity and 28,396,634 shares under ASX Listing Rule 7.1A placement capacity, with CPS Capital Group Pty Ltd is acting as Lead Manager and Broker to the Placement. CPS or its nominees will receive 11.1m premium priced unlisted options, with an exercise price of \$0.15 and an expiry of 2 years from date of issue.

As part of the Placement, non-executive director Michael Smith has advised the Company that he (through an entity he is associated with) wishes to subscribe for A\$82,600 worth of shares on the same terms as the Placement (that is 1.18m shares).

The issue of the CPS broker options and Michael Smith shares are subject to the receipt of prior shareholder approval in accordance with the ASX Listing Rules, with such approvals to be sought shortly.

This announcement brings the Company out of trading halt.

- Ends -

About Rumble Resources Ltd

Rumble Resources Ltd is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current gold and base metal assets and will continue to look at mineral acquisition opportunities both in Australia and abroad.



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ASX RTR

Executives & Management

Mr Shane Sikora
Managing Director

Mr Brett Keillor
Technical Director

Mr Matthew Banks
Non-executive Director

Mr Michael Smith
Non-executive Director

Mr Steven Wood
Company Secretary