

ASX Release

3 November 2017

ULTRACHARGE LIMITED  
ACN 140 316 463

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**Corporate and Investors**  
CPS Capital Group Pty Ltd  
Jason Peterson

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**Directors**

Mr Kobi Ben-Shabat  
Mr David Wheeler  
Mr Doron Nevo  
Mr Yuri Nehushtan  
Mr John Paitaridis

**ASX Code:**

UTR

**Shares:**

475,537,404

**Escrow Shares:**

159,980,717

**Options (various):**

82,000,000

**Performance Rights:**

41,250,000

## UltraCharge Completes Oversubscribed Capital Raising of AUD\$2,500,000

### Highlights

- UltraCharge to raise A\$2.5 million by issue of up to 125,000,000 shares at AUD\$0.02 per share
- The Placement was heavily oversubscribed with strong support from existing and new high net worth investors
- The Placement will be in two tranches, with Tranche 1 made utilising ASX Listing Rule 7.1 placement capacity and Tranche 2 subject to shareholder approval
- The funds will be used to accelerate the current research programmes and pursue new opportunities

The Board of **UltraCharge Ltd (ASX: UTR, UltraCharge or the Company)** is pleased to announce it has successfully placed 125,000,000 fully-paid ordinary shares at a share price of AUD\$0.02, for proceeds of AUD\$2.5 million before costs ("Placement"). There was strong support from existing and new shareholders as well as high net worth investors adding further strength to UltraCharge's share registry.

The Placement was heavily over-subscribed, and settlement of the Placement will be in two tranches:

- Tranche 1: 95 million shares will be issued under the Company's existing 15% placement capacity under ASX Listing Rule 7.1
- Tranche 2: 30 million Placement shares will be issued following shareholder approval, to be sought at a meeting expected to be held on or about 15 December 2017

The Placement will increase the Company's cash position to approximately AUD\$3.32 million, providing sufficient financial capacity for UltraCharge to accelerate its current research programmes and pursue new opportunities in line with its business strategy. UltraCharge is focused on delivering battery technology solutions to the market, by identifying, acquiring and developing new technologies for the lithium ion and flow battery markets. The Company has acquired a number of technologies, building its intellectual property portfolio, offering platform technology solutions to the market which have a clear commercialisation and revenue pathway.

The Placement was managed by CPS Capital Group Pty Ltd (CPS), recognised as a leading stock broking and corporate finance firm, most active in the small to mid-cap space. CPS will receive a fee of 6% of funds raised under the Placement, and 50 million options exercisable at \$0.05 each on or before 30 June 2020.

The Board's plans to undertake a capital raising open to general shareholder participation continue to be under review.

**Kobi Ben-Shabat**  
Chief Executive Officer

**About UltraCharge Limited ([www.ultra-charge.net](http://www.ultra-charge.net))**

UltraCharge is an Israel-based company that is a global leader in identifying, acquiring and developing battery technologies that offer superior qualities and new solutions for the lithium ion and flow battery markets. The Company has a growing Intellectual Property portfolio of battery technologies, particularly focused on developing the following technology solutions for the market:

- Anode for Lithium Ion Batteries: The Company has exclusive rights to patented anode technology from the Nanyang Technology in Singapore. The technology will replace graphite in anodes (negative pole) with nanotube fibers made from titanium dioxide. This has the potential to revolutionise the market for lithium batteries by producing a battery that is safe, has a longer lifetime and is fast charging.
- Cathode for Lithium Ion Batteries: The Company has agreed to acquire rights to new cathode intellectual property from ETV Energy in Israel. The technology contains a high voltage LiMnNO cathode that is half the cost of commercial cathodes, and can offer a battery solution that has advantages in terms of the voltage, energy capacity and power capacity.
- Ion Flow Battery – The Company has an exclusive licence agreement with Epsilon in Israel which provides access to new ion flow battery technology. The technology is the only commercially viable energy storage solution of its type, which has a low installation cost and lower operating costs than other comparable solutions on the market.

UltraCharge has established a pilot facility and is developing the above platform technologies and customising solutions to meet end user requirements, and subsequently meet global market demand.