



HearMeOut continues to significantly advance platform and connected car activities

Key points:

- 300% increase in user registration compared to previous quarter, with three times more posts uploaded and four times more posts played.
- Key influencer program yielding positive results:
 - Danielle Bregoli achieves 100,000 followers on HearMeOut App during quarter and features App on latest music video
 - HMO attracts talent from India, including RJ Balaji, Andrea Jeremiah and Chinmayi Sripaada – who all have tens of thousands of followers on the App each.
- Positive Apple App Store recognition during quarter:
 - Top 10 in the US in Social Media category
 - Top 25 in Australia, UK and Canada in Social Media category

- Expansion of collaboration with Ford Motor Company, with HearMeOut App now able to be used on Ford vehicles in US, UK and Ireland
- New Directors appointed to assist Company with investor engagement and growth strategy

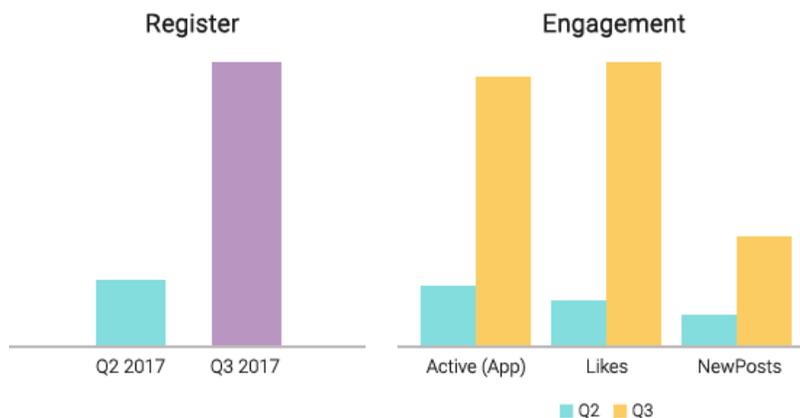
The board of HearMeOut Limited (ASX: HMO) ('HearMeOut' or the 'Company'), developer of a revolutionary voice-based social media platform, is pleased to provide a quarterly report for the period ending 30 September 2017, a period which has created the foundation for considerable advancement of the company's activities in the near future.

Engagement with HearMeOut App increases significantly

As shareholders are aware, HMO has developed a revolutionary voice-based social media platform that transforms the way people engage with and consume social media. The platform enables users to share and listen to 42-second audio posts through the platform's native feed or on other social networks, such as Twitter or Facebook. Through this app, people can express their authentic voice and put their unique signature on social media interactions.

Since launching the HearMeOut App in the US in March of this year the Company has focused on user registration, likes, comments, post plays and new posts.

The Company is pleased that during the previous quarter it achieved growth across the key metrics, with the results (against previous quarter) detailed below:



Key Influencer Program yielding remarkable results

The Company has previously stated that a key element to the growth of the platform is the attraction of suitable influencers, who have the capacity to not only generate engaging content, but who also have their own social audience who wish to register to use the platform.

Over the previous quarter the Company expanded its relationships with influencers so as to drive activity on the platform.

Once such influencer, Danielle Bregoli, has achieved 100,000 followers on HearMeOut App during quarter and she also featured the App on her latest music video, which has been viewed more than 30 million times.

HMO also attracted talent from India, including RJ Balaji, Andrea Jeremiah and Chinmayi Sripaada – who all have tens of thousands of followers on the App each.



Danielle Bregoli
102k Followers



Chinmayi Sripaada
79k Followers



RJ Balaji
87k Followers



Andrea Jeremiah
78k Followers

Positive Apple App Store recognition during quarter

The HearMeOut App also saw positive recognition within the various global Apple App Stores during the quarter, which further drives awareness.

Key Apple App Store recognition included:

- Top 10 in the US in Social Media category
- Top 25 in Australia, UK and Canada in Social Media category

Expansion of collaboration with Ford Motor Company

A key area of focus of HMO during the quarter has been its connected car growth strategy, which involves it having its platform approved for use in suitable motor vehicles.

HMO is pursuing this strategy because it:

- Enables it to seamlessly transition its platform from handset to car, which the Company believes will be a necessity for all social platforms in the future
- It is an additional selling point for its users, as it is only a small number of social networks capable of doing this
- Provides significant brand recognition for users and potential content partners
- Creates real revenue opportunities

During the quarter HMO rapidly moved from a pilot, whereby it developed the IOS version for Ford Motor Company's (Ford) 's AppLinkSync technology, Ford integrating the IOS version for new vehicles in the UK and Ireland, to an expansion of the relationship whereby the platform is now also accessible to Ford vehicles in the US.

Gartner Inc. estimates there will be 250 million connected cars worldwide by 2020 – enabling new in-vehicle services and automated driving capabilities. Meanwhile, global professional services firm, PwC predicts that the connected car market will grow to €113bn by 2020.

Having HearMeOut available and working on nearly all mobile devices, will enable the partnership with Ford to extend to more geographical regions, which both parties are currently evaluating.

HearMeOut is looking to expand further in this market and is working on other agreements with major auto manufacturers following its partnership agreement with Ford.

The HearMeOut App is a member of the SmartDeviceLink (SDL) global platform providing the Company with access to the industry's largest group of automakers and equipment suppliers looking to enhance the driving experience through unique connected apps.

The SDL platform is overseen by a consortium established by the Ford Motor Company and Toyota Motor Corporation and includes car manufacturers and brands such as Lexus, Lincoln, Mazda, Subaru, Suzuki, Peugeot, Citroen, DS and Daihatsu.

Appointment of new Directors

Glenn Whiddon, Chairman: "I was attracted to HearMeOut as it has a well defined growth plan and is clearly developing a world class social media platform, that has the capacity to change the way in which social platforms attract and retain users, which I believe will generate significant investor interest in the near term"

During the quarter HMO appointed Mr Glenn Whiddon (Non-Executive Chairman) and Mr David Tasker (Executive Director) were appointed to the Board, replacing foundation directors Howard Digby and Dr Anton Uvarov, who both resigned to pursue other interests.

HMO believes the appointment of Mr Whiddon and Mr Tasker will enhance engagement with shareholders and capital markets, both in Australia and globally, at an important time for the Company.

“The appointment of Mr Whiddon and Mr Tasker coincides with significant developments for HearMeOut at an operational and technical level and we believe will assist us communicating the compelling investment proposition to current shareholders and the wider investment community,” said HearMeOut CEO, Mr Moran Chamsi.

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

HEARMEOU LIMITED

ABN

54 614 043 177

Quarter ended ("current quarter")

30 September 2017

Consolidated statement of cash flows	Current quarter \$'000**	Year to date (9 months) \$'000*
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) research and development	(56)	(108)
(b) business development and marketing	(272)	(575)
(d) leased assets	(7)	(20)
(e) staff and board remuneration	(359)	(1,025)
(f) administration and corporate costs	(99)	(295)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	10
1.5 Interest and other costs of finance paid	(1)	(1)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	(1)
1.9 Net cash (used in) operating activities	(792)	(2,015)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	(2)
(b) businesses (see item 10)	-	-
(c) investments	(190)	(201)
(d) intellectual property	-	-
(e) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$'000**	Year to date (9 months) \$'000*
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments - shares	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other	-	-
2.6 Net cash (used in) investing activities	(190)	(203)

3. Cash flows from financing activities		
3.1 Proceeds from issue of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	42
3.10 Net cash from financing activities	-	42

4. Net increase in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	4,673	5,968
4.2 Net cash (used in) operating activities (item 1.9 above)	(792)	(2,015)
4.3 Net cash (used in) investing activities (item 2.6 above)	(190)	(203)
4.4 Net cash from financing activities (item 3.10 above)	-	42
4.5 Effect of movement in exchange rates on cash held	(94)	(195)
4.6 Cash and cash equivalents at end of quarter	3,597	3,597

Consolidated statement of cash flows	Current quarter \$'000**	Year to date (9 months) \$'000*
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5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$'000	Previous quarter \$'000
5.1 Bank balances	3,597	4,673
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,597	4,673

6. Payments to directors of the entity and their associates	Current quarter \$'000
6.1 Aggregate amount of payments to these parties included in item 1.2	127
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Payment to directors are for non-executive director fees, executive director salaries and includes associated on-costs.

7. Payments to related entities of the entity and their associates	Current quarter \$'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$'000	Amount drawn at quarter end \$'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

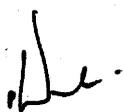
None

9. Estimated cash outflows for next quarter	\$'000
9.1 Research and development	(63)
9.2 Product manufacturing and operating costs	-
9.3 Advertising and marketing	(323)
9.4 Leased assets	(12)
9.5 Staff costs	(375)
9.6 Administration and corporate costs	(152)
9.7 Other (provide details if material)	-
9.8 Total estimated cash outflows	(925)

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	-	-
10.2 Place of incorporation or registration	-	-
10.3 Consideration for acquisition or disposal	-	-
10.4 Total net assets	-	-
10.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
(Company secretary)

Date: 24 October 2017

Print name: Peter Webse

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.