

ASX RELEASE

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Acquisition of Lithium Exploration Tenements, Greenbushes Region, Western Australia

Taruga Gold Limited (**Taruga** or the **Company**) advises that it has lodged three Exploration tenement applications in the south-west of Western Australia. The tenement areas are in the Balingup Greenstone belt, and are located to the south of the Greenbushes Tin-Tantalum-Lithium, the largest hard rock lithium mine in the world (Figure 1).

Taruga identified the region as highly prospective for the discovery of additional lithium mineralised pegmatite bodies through review of historic data and geological mapping completed by the Geological Survey of Western Australia. The tenement areas contain identified Lithium exploration targets, including the historic Tin-Tantalum-Lithium Yeraminup prospect. The geological setting is interpreted to be analogous to the setting of the Greenbushes mine, and a detailed exploration programme of mapping and sampling is proposed for the tenements when granted.

Taruga Director Bernard Aylward commented *“Taruga has focussed on targeting new projects in highly mineralised regions, and these new applications in the Balingup Greenstone belt continue the transformation of Taruga into a focussed Lithium and Cobalt explorer. Taruga has tenement applications progressing in the mid-west of Western Australia where historic Cobalt anomalism has been identified, and now with these new applications we have secured a highly prospective landholding in a recognised Lithium rich mining area.”*

“We are continuing with the Due Diligence review of the Democratic Republic of Congo Tin-Tantalum-Lithium project ZRG0705, located in the Katanga Tin Belt, a world renowned region for Lithium, Tin and Niobium-Tantalite deposit.”

Bernard Aylward
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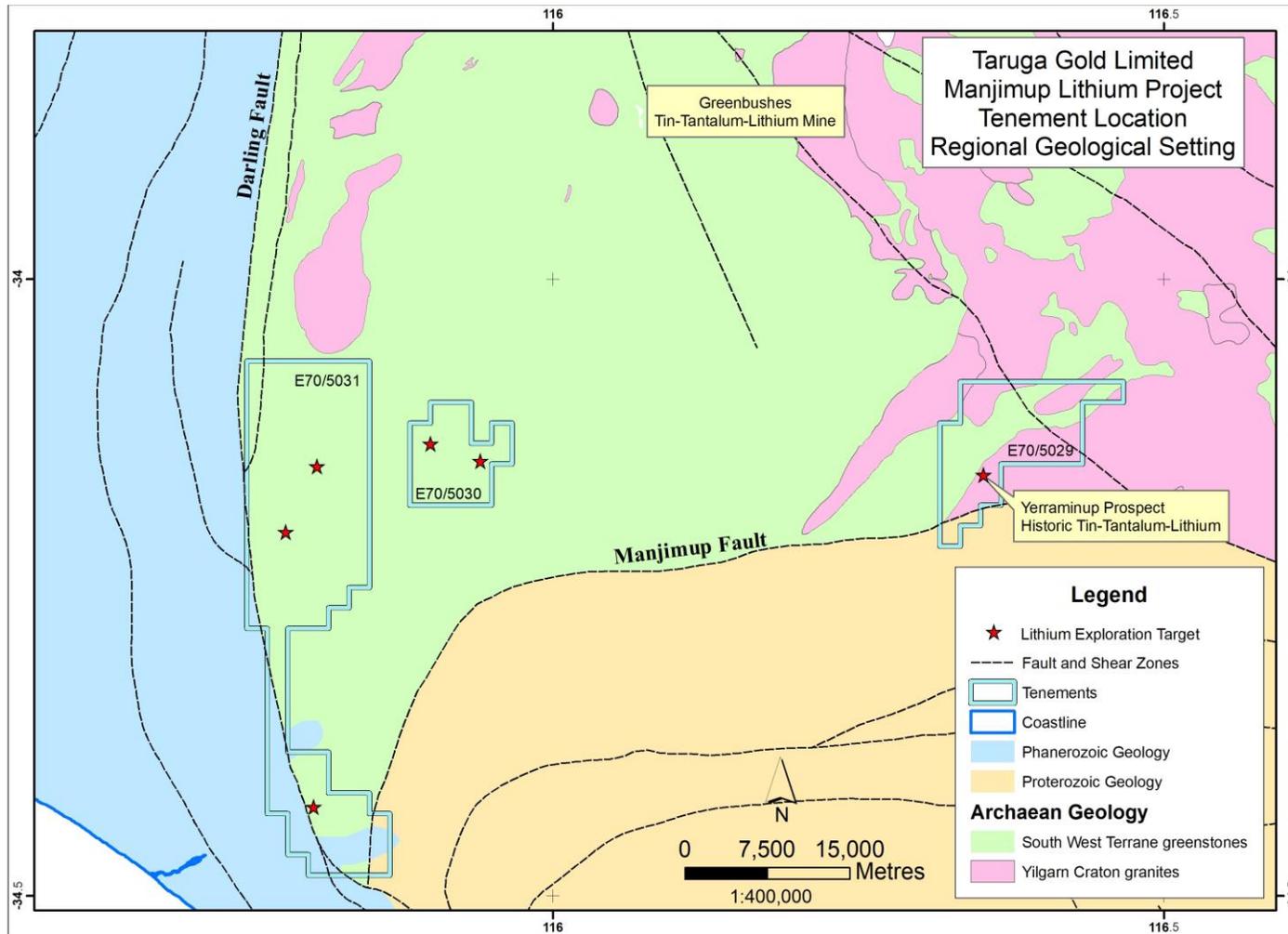


Figure 1: Taruga Gold Limited – Tenement Application Location Plan