

26 October 2017

Rawbank \$US5 million overdraft facility extension

Perth, Western Australia: Tiger Resources Limited (ASX: TGS) (**Tiger or Company**) advises that Rawbank SA (**Rawbank**) has agreed to extend the maturity date for its existing US\$5 million overdraft facility, which it has provided to the Company's subsidiary, Société d'Exploitation de Kipoi SA ("SEK SA") to 31 December 2018.

The interest rate applicable to the facility will remain unchanged at 9.25% per annum. Interest will be charged monthly by debit to the account.

The extension of the facility is subject to certain conditions, including:

- Tiger providing a guarantee of SEK SA's obligations under the overdraft facility to Rawbank;
- SEK SA undertaking not to distribute dividends during the term of the overdraft facility; and
- SEK SA undertaking to permit Rawbank to carry out inspections at the Kipoi project.

The loan previously granted by Rawbank to SEK SA (of which US\$0.8m remains outstanding) is unchanged and will continue to amortise monthly until December 2017. The deed of guarantee (of US\$150k) issued by Rawbank on behalf of SEK SA in favour of the General Directorate of Customs and Excise (*la Direction Générale des Douanes et Accises*) in the DRC will also remain unchanged and will continue to be valid until 9 May 2018.

For further information in respect of the Company's activities, please contact:

Brad Sampson

Chief Executive Officer

Tel: (+61 8) 6188 2000

Email: info@tigerez.com

Company website: www.tigerresources.com.au