

TIGER

RESOURCES LIMITED

ABN 52 077 110 304

12 October 2017

BCDC \$US15 million overdraft facility extension

Perth, Western Australia: Tiger Resources Limited (ASX: TGS) (**Tiger or Company**) advises that Banque Commerciale Du Congo SA (**BCDC**) has agreed to extend the maturity date for its existing US\$15 million overdraft facility, which it has provided to the Company's subsidiary, Société d'Exploitation de Kipoi SA ("SEK SA"), from 28 February 2018 to 31 December 2018.

The interest rate applicable to the facility will remain unchanged at 9.25% per annum. Interest will be charged monthly by debit to the account. No other fees or commissions are payable in respect of the extension or the facility.

The extension of the facility is subject to certain conditions, including:

- the Company and SEK continuing with its restructuring and recapitalisation plans and keeping BCDC informed of any progress on these activities;
- SEK maintaining sufficient cash flows through its BCDC accounts, including to cover interest charges applied to the account;
- the renewal of the letter of comfort from the Company, which confirms that the Company exercises effective oversight over SEK and its commitments and (whilst not guaranteeing the facility) will provide SEK with such support and assistance, as may be required, to ensure that SEK operates effectively and maintains capital and liquidity levels to meet its financial obligations at all times; and
- Taurus Funds Management and International Finance Corporation remaining as shareholders of the Company.

For further information in respect of the Company's activities, please contact:

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