

Drilling Company Engaged & State Government Co-Funding Secured, Caesar Ni/Cu Project, Western Australia

Venture Minerals Limited (**ASX code: VMS**), is pleased to announce that the Company has engaged Orlando Drilling to complete the **maiden drill program targeting the Caesar Project (Ni/Cu)**. Caesar is a magmatic style nickel-copper exploration project, located on the edge of the Yilgarn Craton in Western Australia (Refer Figure One).

In addition to engaging a drilling contractor, the Company has also received **co-funding from the Western Australian State Government**, which will effectively halve the cost of the Company's maiden drill program. Diamond drilling will target a large EM ("Electromagnetic") anomaly that is coincident with a strong surface geochemical anomaly (Refer Figure Two) as well as a geophysical gravity high. Additionally, the drill target is also situated adjacent to **surface samples containing copper (chalcopyrite) and nickel (pentlandite) sulphides**.

The diamond drill program is due to commence in the first week of November.

Highlights of the Caesar Project include:

- High powered EM survey identified **large anomaly and confirmed priority drill target**;
- EM anomaly is coincident with the **strongest surface geochemical response** within the surveyed area;
- The priority drill target is also **coincidental with a gravity high** further elevating the potential of the target;
- The EM anomaly also occurs adjacent to a surface sample containing identified **copper (chalcopyrite) and nickel (pentlandite) sulphides**; (Refer Figure Two);
- The Caesar Project's macro geological setting is favourable, being hosted within a proterozoic orogenic belt on the margins of the Yilgarn Craton (Refer Figure One).

Venture Fast Facts

ASX Code: VMS
 Shares on Issue: 368 million
 Market Cap: \$8.8 million

Recent Announcements

Substantial Lithium Target Discovered, Greenbushes District (31/08/2017)

Quarterly Report for period ending 30 June 2017 (31/07/2017)

Six VMS Targets Now Identified at Thor Prospect, Western Australia (23/06/2017)

Venture Discovers 3 Additional VMS Targets, Thor Prospect, Western Australia (19/05/2017)

Large EM Anomaly Confirms Priority Drill Target at Thor Prospect, Western Australia (10/05/2017)

Massive Sulphides Identified near New Thor Project - Western Australia (12/04/2017)

EM Survey confirms Large Drill Target at the Caesar Nickel-Copper Project - Western Australia (23/03/2017)

Registered Office

Venture Minerals Limited
 ABN 51 119 678 385
 Suite 3, Level 3, 24 Outram Street, West Perth, WA, 6005

T: +61 8 6279 9428
 F: +61 8 6500 9986
 E: admin@ventureminerals.com.au

Figure One | Caesar Project - Location Map

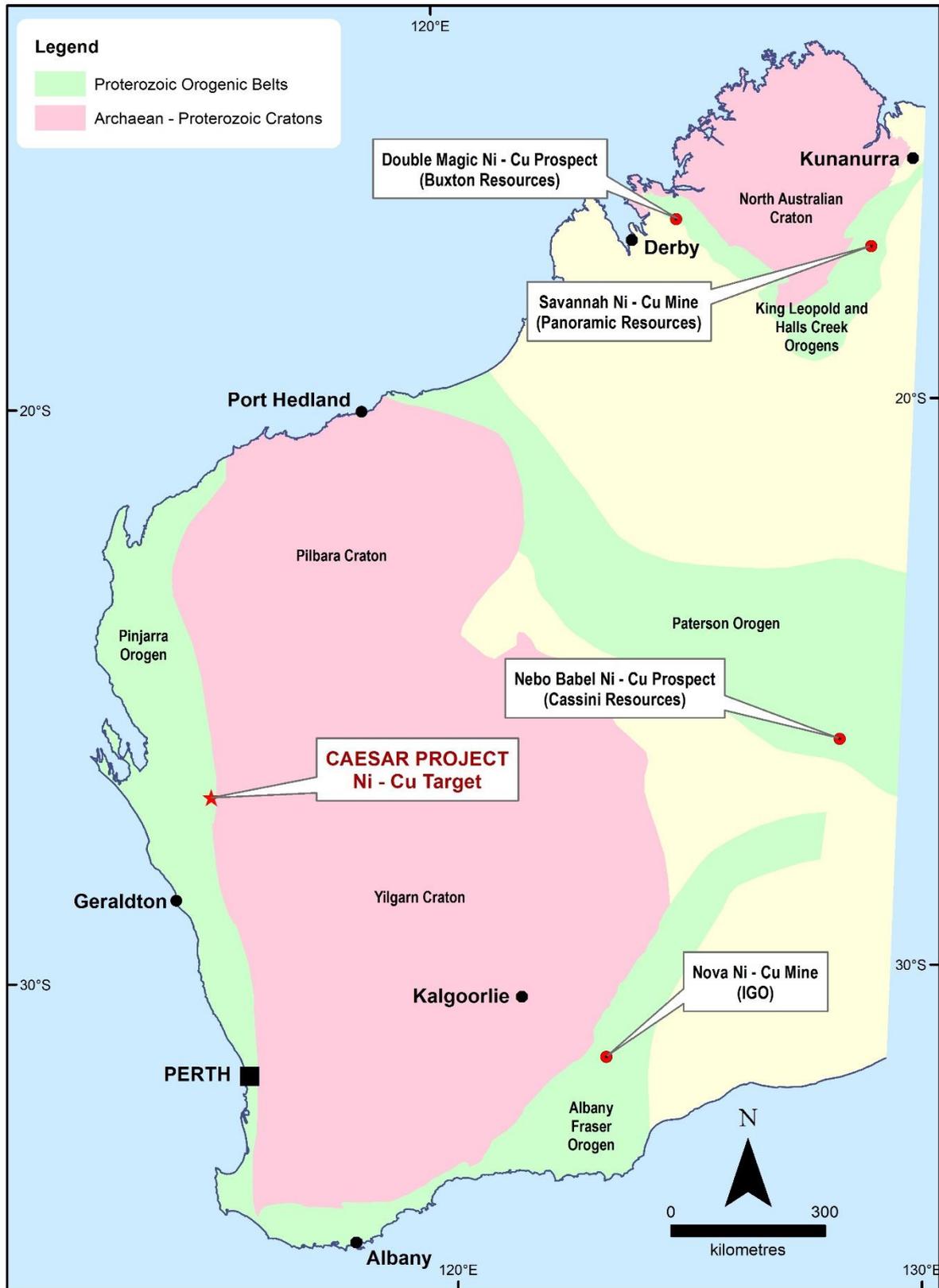
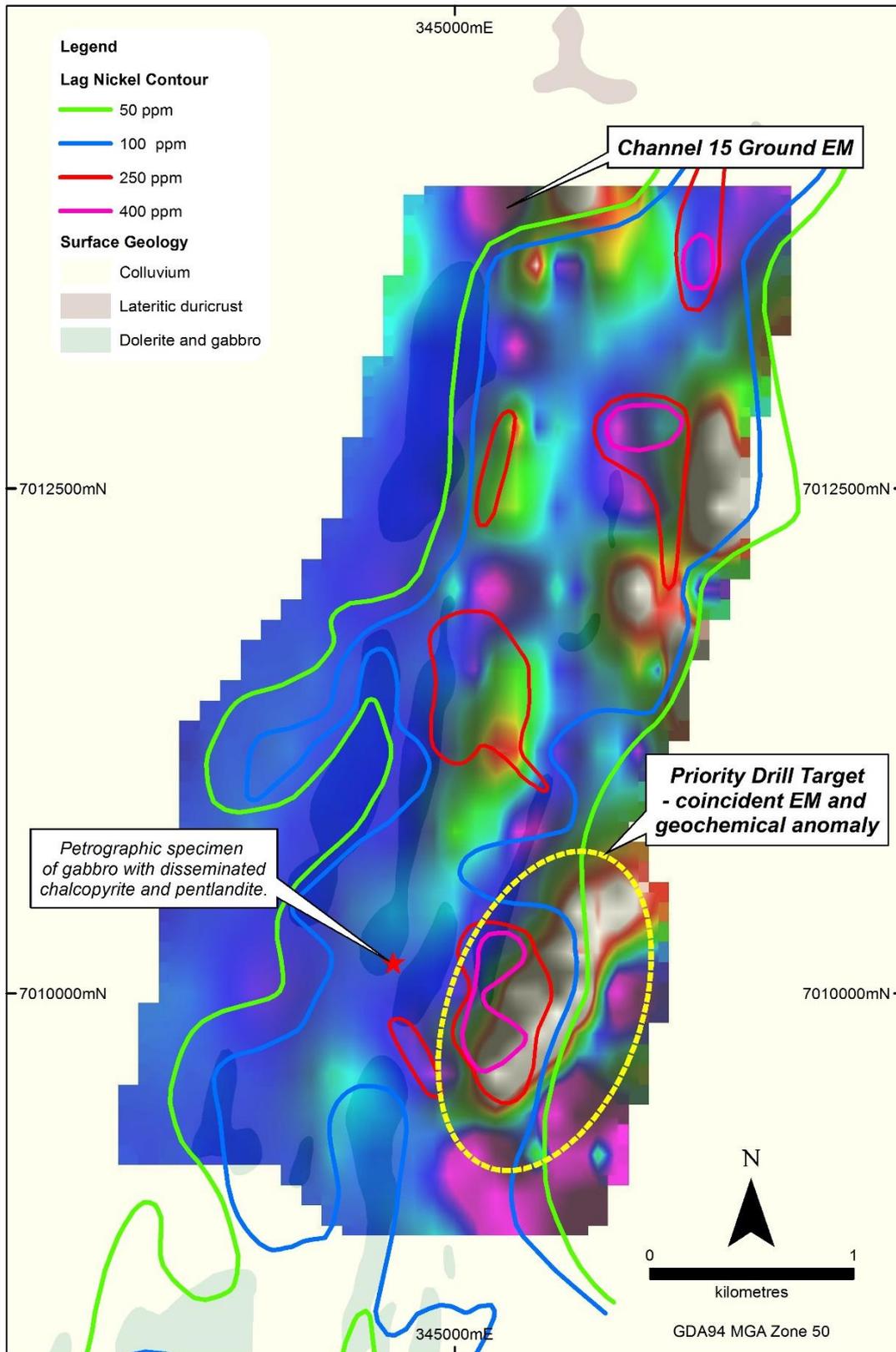


Figure Two | Caesar Project- surface geology with Nickel geochemical results and MLEM response



Project Overview

The Caesar Project is located approximately 200km north northeast of Geraldton and consists of a granted exploration license covering 49km² in which Venture can earn up to 100% (Refer to ASX release dated 23 November 2016) as well as an additional 193km² in an exploration license recently granted to Venture Minerals.

Previous exploration work on the Caesar Project, including surface geochemistry (lag sampling) and petrology, showed the presence of disseminated nickel and copper sulphides and surface geochemical anomalism associated with gabbroic intrusives.

Yours sincerely



Hamish Halliday
Managing Director

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr Andrew Radonjic, a fulltime employee of the company and who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Andrew Radonjic has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Andrew Radonjic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.