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**Venus Metals
Corporation Limited**

ACN 123 250 582

CORPORATE DIRECTORY

Mr Matthew Hogan
Non-Executive Chairman

Mr Kumar Arunachalam
Chief Executive Officer

Mr Terence Hogan
Non-Executive Director

CAPITAL STRUCTURE

Issued Shares (ASX: VMC):
76,764,693

Issued Options (ASX: VMCOA):
31,449,491

Market Cap: \$7.29 million

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**Giant Pegmatite identified within Poona East Project
Discovery Defines New Exploration Province for
Lithium–Tantalum in the Murchison Area of WA**

- Preliminary Work by Venus in 2016 discovered a hand specimen of tantalite within a previously un-prospected drainage system ten kilometers north of Coodardy Station within recently granted Poona East tenement E20/896 (granted on 9 October 2017).
- Follow up mapping has identified a giant outcropping pegmatite body as a likely source for the tantalite.
- This pegmatite, now known as the Jackson's Reward Pegmatite, consists of a large main zone over 1.3 km long and 300 meters wide with numerous smaller pegmatite dykes and pods flanking the main pegmatite body (Figure 1).
- Small beryllium workings have been identified within the central portion of the pegmatite which occurs largely as rubbly subcrop.
- The Jacksons Reward pegmatite intrudes along a splay off the major north east –south west regional fault zone known as the Big Bell shear which hosts the Big Bell five million ounce gold deposit 20km to the south.
- The discovery of this giant mineralized pegmatite 20km from the proven lithium – tantalum mineralized pegmatites at Poona (refer ASX releases dated 6th October 2016 and 23rd November 2016) defines the 97 km² area of Venus tenements as a new exploration province for these metals.
- Immediate follow-up work at Jackson's Reward and the Poona East area is now scheduled.



Exploration Targets

The term 'Exploration Target' should not be misunderstood or misconstrued as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2012), and therefore the terms have not been used in this context.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person's Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Kumar Arunachalam, who is a Member of The Australasian Institute of Mining and Metallurgy and a full-time employee of the Company. Mr Arunachalam has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Arunachalam consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

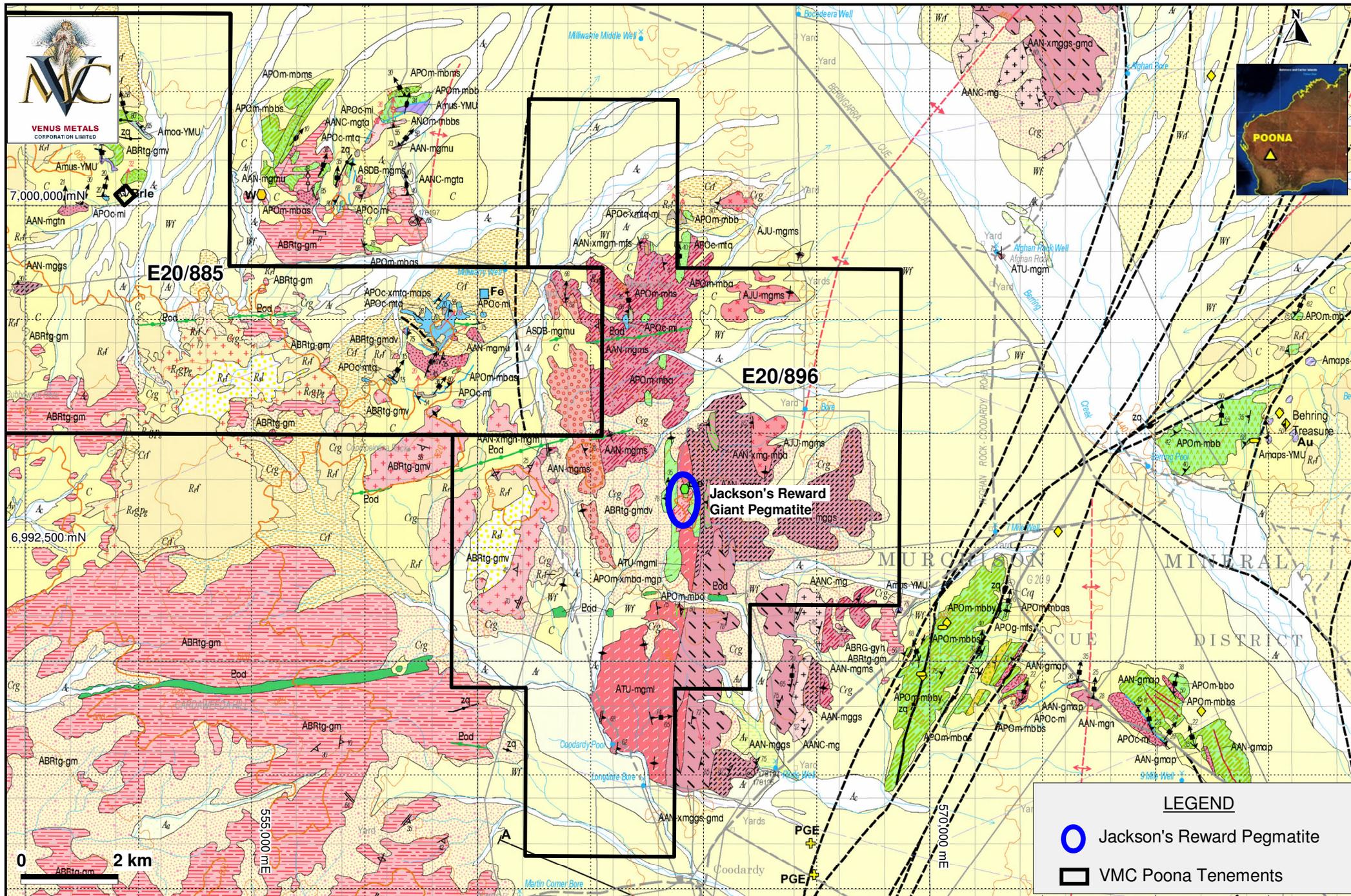


Figure 1. Location of Jackson's Reward Pegmatite within VMC tenement E20/896 shown on GSWA Cue (2443)100k Geology Map
 (MJ Van Kranendonk, 2010)