

# ASX Announcement

## Arafura Receives \$1.8 Million Tax Refund For R&D Spend

26 September 2017



- **Tax refund of A\$1.8 million received, increasing Arafura's total cash reserves to A\$12.2 million**
- **Reinforces the Australian Government's strong support for the Nolans Project**

Arafura Resources Limited (ASX: ARU) ("Arafura" or "the Company") is pleased to advise it has received A\$1,833,553 as a tax refund for eligible research and development (R&D) expenditure relating to the development of its 100 per cent-owned Nolans Neodymium-Praseodymium (NdPr) project in the Northern Territory.

The R&D Tax Incentive program is jointly administered by the Australian Government's AusIndustry program delivery division and the Australian Taxation Office. It is a targeted program that helps businesses offset a portion of costs relating to eligible R&D activities and innovation.

The Company plans to use these funds to support its metallurgical flowsheet piloting activities.

The total cash receipts from the rebate incentive now total A\$37.0 million. The continued eligibility of the Nolans NdPr project for the R&D Tax Incentive program, together with the ongoing support of the Australian Government through the granting of Major Project Status, highlights the strategic and advanced nature (both commercially and in regulatory approvals) of the project, and its potential net economic benefit to regional Australia.

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