



3 July 2017

Expiry of Unlisted Options

Mount Ridley Mines Ltd (ASX: MRD) (or “the Company”) advises that the following options have expired unexercised:

| Code | Expiry Date | Exercise Price | No. of Options |
|-------|--------------|----------------|----------------|
| MRDAK | 30 June 2017 | \$0.025 | 89,388,100 |

The total number of options remaining on issue is as follows:

| Code | Expiry Date | Exercise Price | No. of Options |
|-------|-------------------|----------------|--------------------|
| MRDAN | 31 March 2018 | \$0.070 | 5,000,000 |
| MRDAK | 30 June 2019 | \$0.030 | 104,469,366 |
| MRDAM | 31 August 2019 | \$0.021 | 10,000,000 |
| MRDAL | 31 August 2019 | \$0.0125 | 354,381,515 |
| MRDAK | 29 September 2019 | \$0.015 | 22,500,000 |
| | | | 496,350,881 |

For and on behalf of the board

Mr Ashley Hood

Managing Director

Visit www.mtridleymines.com.au for additional information including past announcements.