

2016 R&D REBATE RECEIVED 4 JULY 2017

ASX CODE
RWD

DIRECTORS & MANAGEMENT

Colin McCavana
Chairman

Rod Della Vedova
Non-Executive Director

Michael Ruane
Managing Director

Daniel Tenardi
Projects Director

Bianca Taveira
Company Secretary

KEY PROJECTS

Lake Disappointment Project
Lake Dora Project

HEAD OFFICE

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Reward Minerals Ltd is pleased to advise that it has received \$2,596,254 in rebate funds available via the Australian Government R&D Incentive program.

The rebate acknowledges the innovative metallurgical and pilot testwork activities undertaken by the Company during 2016.

These trials are continuing both on site and at test facilities in Perth.

Cash position of Reward following receipt of the R&D rebate is approximately \$4.5 million.

An update on Company activities will be provided shortly following receipt of final hydrogeological data for the Process Water Borefield and the pond seepage trials currently in progress. These data form key components of the Pre-Feasibility Study costings and Environmental Approvals submissions.

Yours sincerely

Michael Ruane
Director
On behalf of the Board