



MARKET RELEASE

30 June 2017

Cradle Resources Limited

TRADING HALT

The securities of Cradle Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 4 July 2017 or when the announcement is released to the market.

Security Code: CXX

Elizabeth Harris

PRINCIPAL ADVISER, LISTINGS COMPLIANCE (PERTH)

30 June 2017

Mr Sebastian Bednarczyk
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Sebastian

REQUEST FOR TRADING HALT

Cradle Resources Limited (ASX: CXX) requests an immediate voluntary trading halt to the Company's securities, pending an announcement regarding draft changes to mining legislation proposed by the Tanzanian government.

The Company requests that the trading halt remain until the earlier of an announcement to the market regarding the above or the opening of trade on ASX on Tuesday 4 July 2017.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to be "G Swan", with a long horizontal stroke extending to the right.

Greg Swan
Company Secretary