

# OM HOLDINGS LIMITED

(ARBN 081 028 337)



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No. of Pages Lodged: 1

17 July 2017

ASX Market Announcements

ASX Limited

4<sup>th</sup> Floor

20 Bridge Street

SYDNEY NSW 2000

Dear Sir/Madam,

## **OM Sarawak Sdn Bhd Ferroalloys Production Update**

The Board of OM Holdings Limited ("OMH", or the "Company") is pleased to announce that on 16<sup>th</sup> July 2017 the sixth furnace for the production of manganese alloy commenced operations at OM Materials Sarawak Sdn Bhd ("OM Sarawak"). In-house modification works for furnaces 5 and 6 are now complete and both manganese alloy furnaces commenced production as scheduled. OM Sarawak is 75% owned by OMH, and 25%-owned by Bursa Malaysia listed conglomerate Cahya Mata Sdn Bhd.

As at 17 July 2017, 14 out of the 16 furnaces at the plant are in operation, with 7 furnaces producing standard grade ferrosilicon, 1 furnace producing refined ferrosilicon, and 6 furnaces producing manganese alloys. Subject to obtaining the relevant approvals, the Company plans to convert two more furnaces to manganese alloy production in 2018, after a strategic review taking into consideration the marketing strategy and price environment of various ferroalloys.

Yours faithfully

**OM HOLDINGS LIMITED**



Heng Siow Kwee/Julie Wolseley

**Company Secretary**