

18 July 2017

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

The Directors of Summit Resources Limited (ASX:SMM) refer to the recent announcement of its major shareholder Paladin Energy Limited (ASX:PDN) on 3rd July 2017 advising of the voluntary appointment of administrators.

At this time the Directors would like to advise that Paladin Energy Ltd entering into Voluntary Administration has no current impact on Summit Resources Limited with activities continuing as normal.

Yours faithfully
Summit Resources Limited



Ranko Matic
Company Secretary