

24 July 2017

## **AMNT Transaction update on status of Conditions Precedent**

Macmahon Holdings Limited (**Macmahon**, or the **Company**, ASX:MAH) refers to its previous ASX announcements regarding the AMNT Transaction and, in particular, its announcements of 10 July 2017 (update on status of Conditions Precedent) and 12 July 2017 (results of general meeting of shareholders).

As noted in the Company's ASX announcements of 10 and 12 July 2017, the AMNT Transaction remains subject to the satisfaction of two remaining conditions precedent, being the lender consents condition and the Indonesian legal opinion condition.

The parties had agreed to extend the date for satisfying both conditions to 24 July 2017.

AMNT has advised Macmahon that while the process of documenting the relevant lender consents is substantially progressed it is not yet finalised. AMNT expects this condition to be satisfied imminently.

The Indonesian legal opinion is expected to follow as soon as AMNT has obtained the relevant lender consents.

Given the further delay in AMNT finalising the form of the relevant lender consents (and dealing with its syndicate of banks), the parties have agreed a further extension of the date for satisfying these remaining conditions precedent to 7 August 2017. Macmahon expects these final conditions to be satisfied in the short term, and for the AMNT Transaction to complete by no later than mid August 2017.

Macmahon commenced work on-site at Batu Hijau in early July, 2017 under a preparatory pre-works agreement. The extended date for Completion is not expected to delay the commencement of Phase 1 or Full Operations under the Mining Services Contract.

Macmahon will advise once these conditions have been satisfied.

\*\*\* ENDS \*\*\*

For further information, please contact:

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### **About Macmahon**

*Macmahon is a leading Australian company offering the complete package of mining services to miners throughout Australia and in New Zealand, South East Asia and Africa.*

*An ASX listed company, Macmahon's diverse and comprehensive capabilities provide an end to end service offering to its mining and engineering clients.*

*Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.*

# ASX Release



*With an international footprint, Macmahon's reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the Company's core value – safety.*

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