



EXPLORING FOR LARGE HIGH GRADE GOLD DISCOVERY
IN SOUTH AUSTRALIA

JUMBUCK GOLD PROJECT



PROACTIVE INVESTORS CEO INVESTOR
SESSIONS

July 2017

COMPETENT PERSON STATEMENT & DISCLAIMER



- The information that relates to exploration targets, exploration results and drilling data is based on information compiled by Nicholas (Nick) G Revell who is a member of the Australian Institute of Resources and Metallurgy and who has more than five years experience in the field of activity being reported on.

- Nick Revell is an employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'.

- Mr. Revell consents to the inclusion in the presentation of the matters based on his information in the form and content in which it appears.

- This presentation does not purport to provide all of the information an interested party may require in order to investigate the affairs of Tyranna Resources Limited, nor shall it be construed as a solicitation to buy or sell Tyranna securities, or to engage in or refrain from engaging in any financial transaction. In preparing this presentation Tyranna did not take into account the investment objectives, financial situation and particular needs of the individual investors.

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- This presentation has originated from Tyranna Resources Limited.

- Exploration Target (Target) Statement:

An Exploration Target (Target) does not constitute the definition of any resource, which is compliant with the JORC Code. Target tonnages and grades contained herein are conceptual in nature and may or may not be realised through completion of further exploration and other studies on the targets described. As such, it is uncertain if further exploration will result in the determination of tonnages and grades that conform to mineral resources or ore reserves under the JORC code

- The information in this report that relates to the Mineral Resource estimates is based on information compiled by Jonathon Abbott, a Competent Person who is a Member of the Australian Institute of Geoscientists. Jonathon Abbott is a full time employee of MPR Geological Consultants Pty Ltd and is an independent consultant to Tyranna Resources Limited. Mr Abbott has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Mineral Resources and Ore Reserves'. Mr. Abbott consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

CORPORATE OVERVIEW

Capital Structure	
Current Share Price ¹	2.0cps
Shares on Issue	399m
Market Capitalisation	\$8m
Cash ²	\$1.4m
Listed investments ³	\$1.7m
Enterprise Value	\$5.0m

Board & Management	
Joseph Pinto	Non Executive Chairman
Bruno Seneque	Managing Director
Nick Revell	Technical Director
Frank Lesko	Non Executive Director
Yugi Gouw	Co Sec & CFO

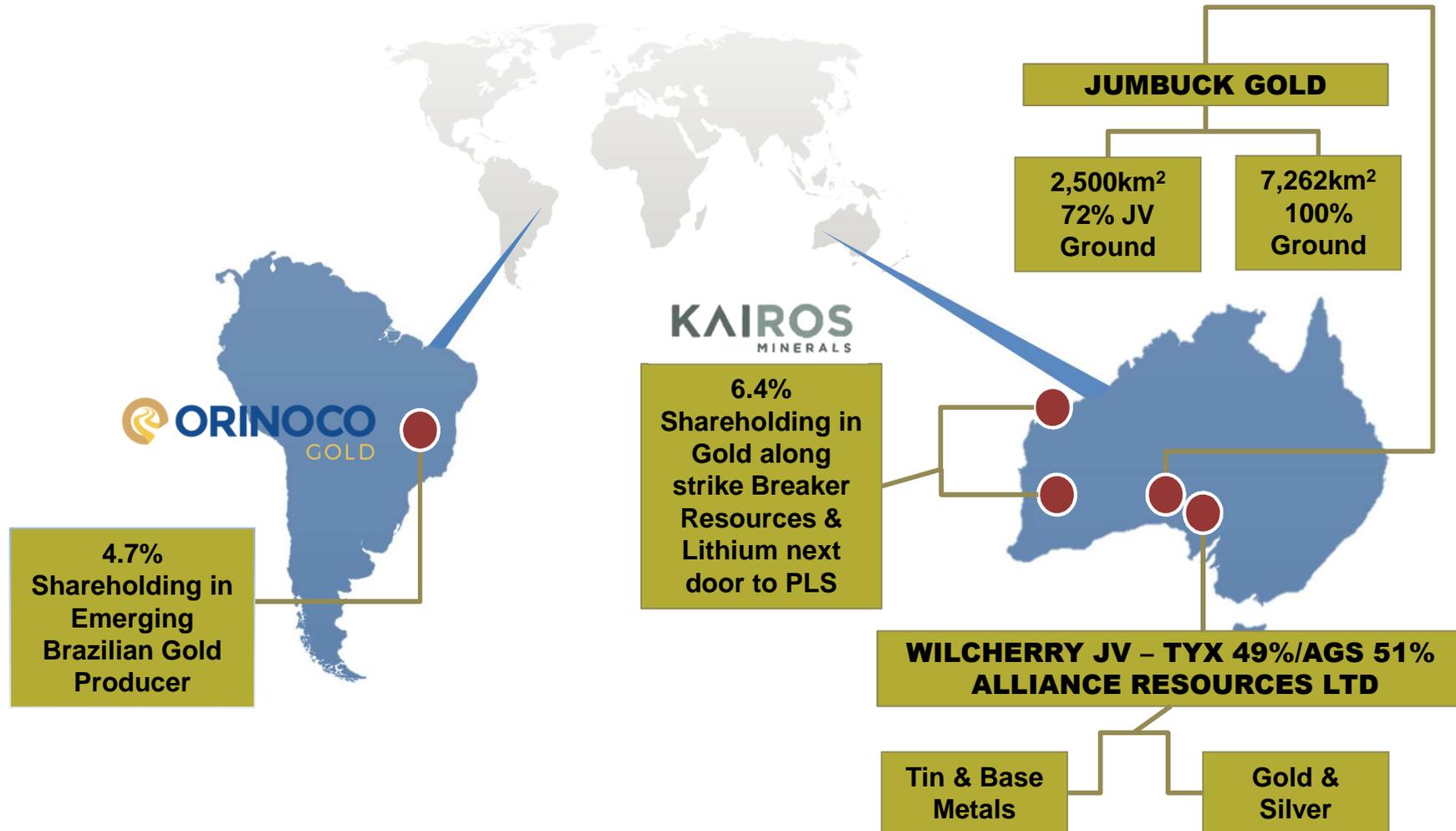
1. As at 20 July 2017
2. As at 30 June 2017
3. 31.3m shares in Kairos Minerals Ltd (6.4% holding) & 22.9m shares in Orinoco Gold Ltd (4.7% holding)



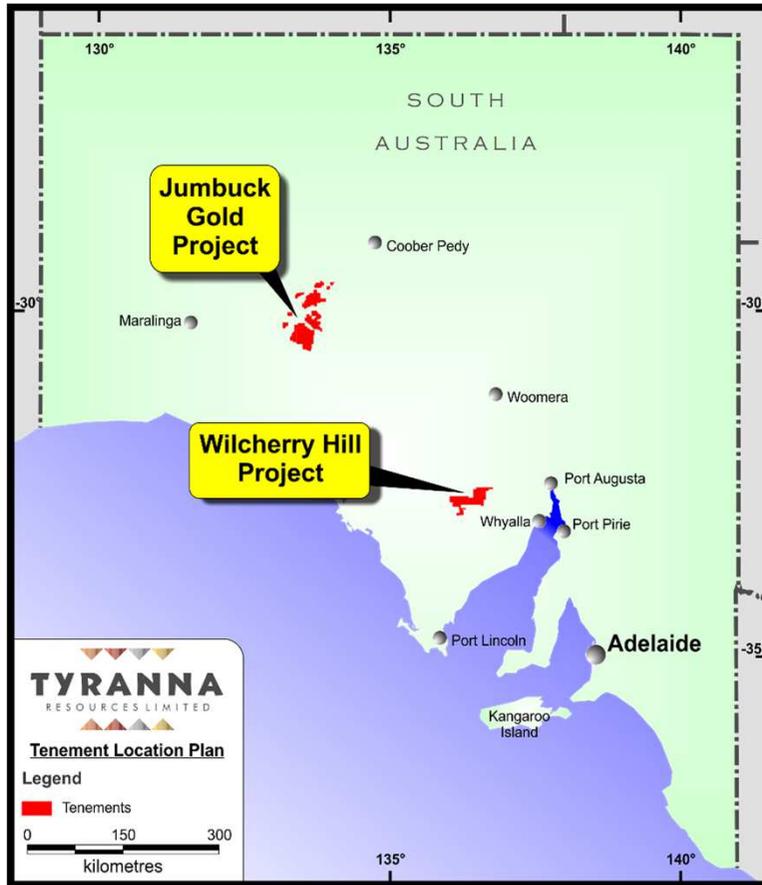
Top Shareholders	
Alliance Resources Ltd (ASX: AGS)	17.8%
Admark Investments (Joseph Pinto)	9.1%
Chembank Pty Ltd	2.5%
Mr Malcolm Thom	2.2%
Berne No 132 Nominees Pty Ltd	1.96%
Top 20 holding	47%

TYRANNA'S ASSET PORTFOLIO

● Gold and Base Metals Projects & Corresponding Partners



SA PROJECTS DOMINANT LANDHOLDING



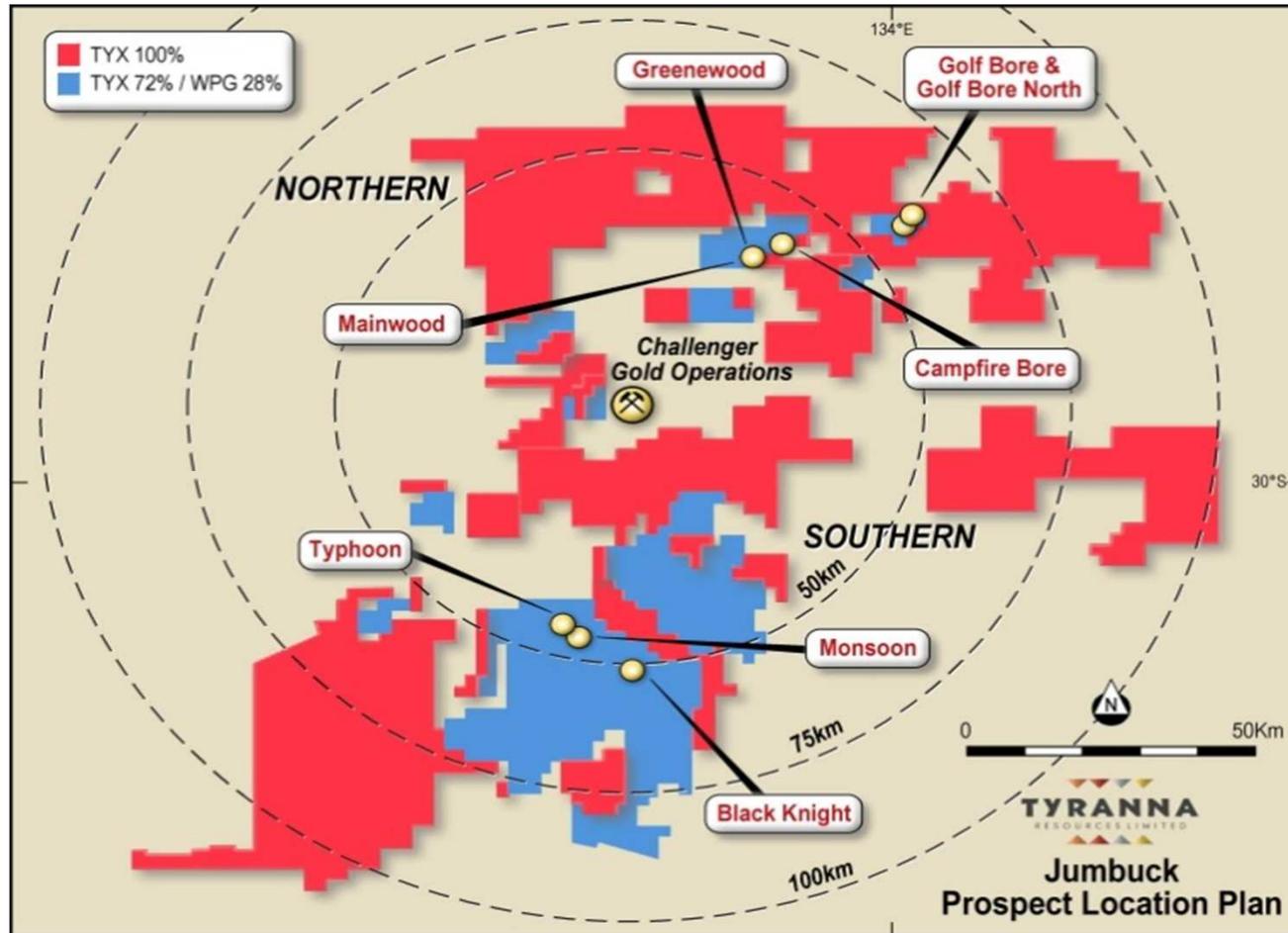
- Tyranna controls **+9,700km²** surrounding the Challenger Gold Mine
- \$20M spent historically on exploration
- Resurgence in activity in Western Gawler Craton
- Tyranna has largest and most prospective land holding at Jumbuck

CHALLENGER GOLD MINE

- >1Mill oz @ 6g/t Au since 2002
- 108,000Oz @ 9.52g/t Au at its peak (2005-06)
- High grade gold - surface to 1km
- New zones discovered during mining
- Challenger mill = toll treating opportunity for Tyranna
- ***Regional exploration since discovery has been sparse***



PRIORITY PROSPECTS



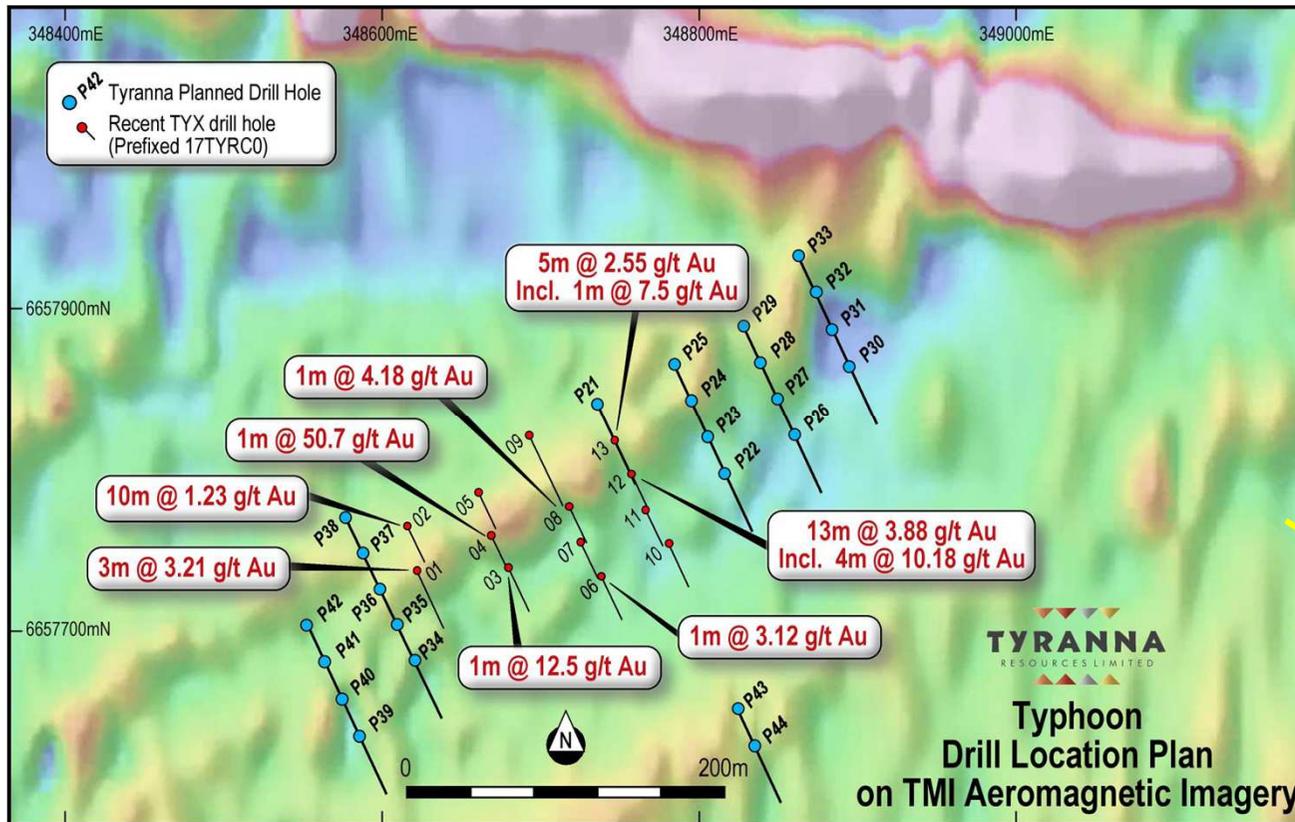
Tyranna's Maiden Gold Resource (JORC 2012)

Table 1: Jumbuck Project inferred resource estimates January 2017

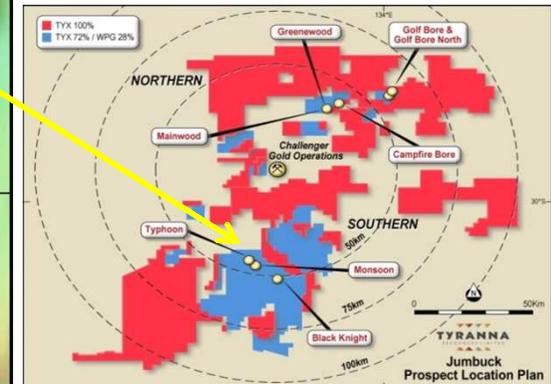
Deposit area	0.5 g/t cut off			0.8 g/t cut off		
	Mt	Au g/t	Au <u>koz</u>	Mt	Au g/t	Au <u>koz</u>
Golf Bore	2.98	1.0	96	1.42	1.5	68
Golf Bore North	0.40	0.9	12	0.15	1.2	6
Combined	3.38	1.0	107	1.57	1.5	74
Greenwood	0.70	1.0	23	0.34	1.4	15
Mainwood	0.36	0.9	10	0.14	1.3	6
Campfire Bore	2.45	1.0	79	1.14	1.4	51
Total	6.89	1.0	219	3.19	1.4	147

*The figures in these tables are rounded to reflect the precision of the estimates and include rounding errors.

Typhoon Gold Prospect



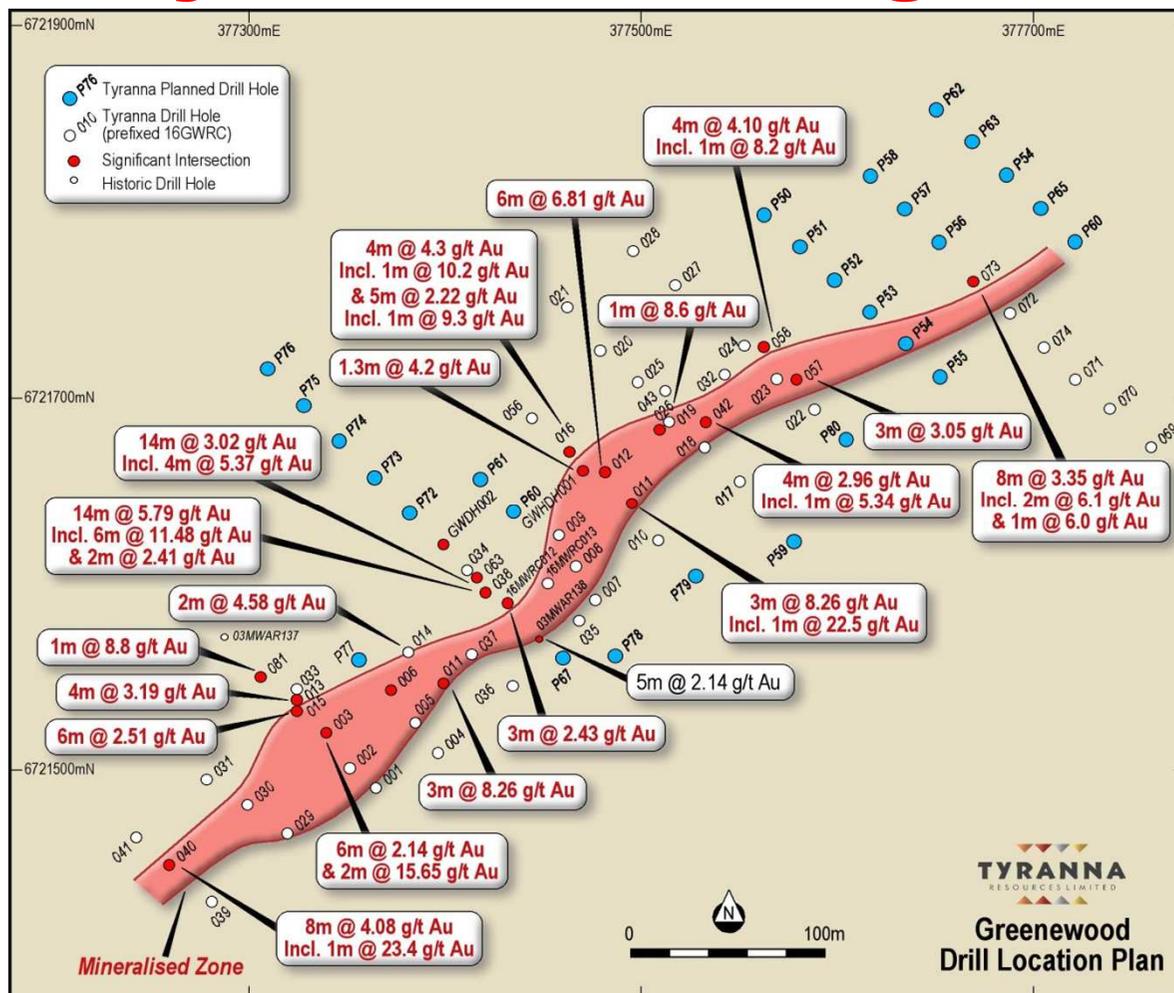
- **Drilling (2,000m RC) – to start in early August 2017**
- **Strike extensions to NE and SW to be tested by drilling**
- **Maiden resource to be estimated after drilling**



- All Tyranna gold results within 70 metres from surface = open pit potential
- Best gold intercepts positioned on or near magnetic highs
- NE/SW magnetic feature remains open along strike at both ends

Greenewood Gold Prospect

Tyranna's First Significant Discovery



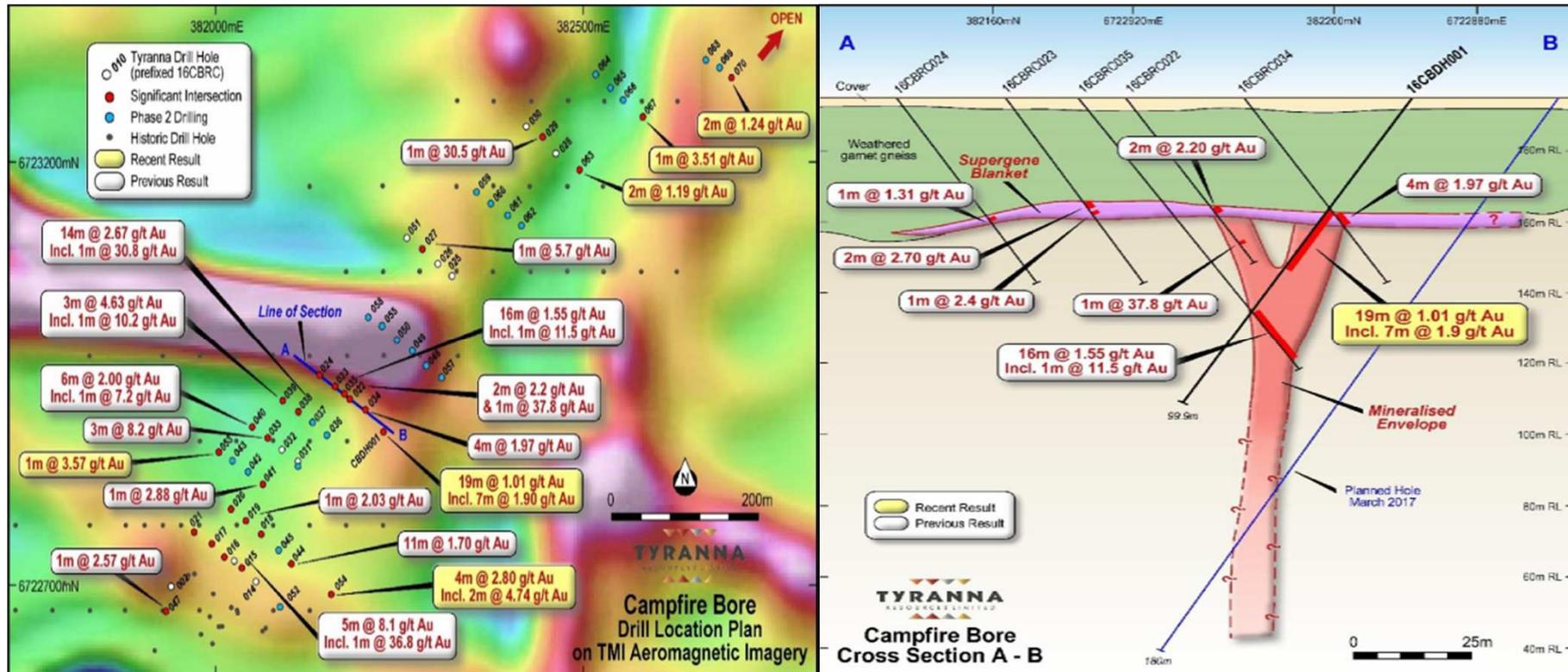
➤ Drilling (3,000m RC) – to start after Typhoon drilling – September 2017

- Drilling to test:
- Strike continuation to NE (P50-60)
 - Parallel lode to SE (P59,67,78-9)
 - Geochemical anomaly (P60-1,72-7)

Highlight intercepts include:

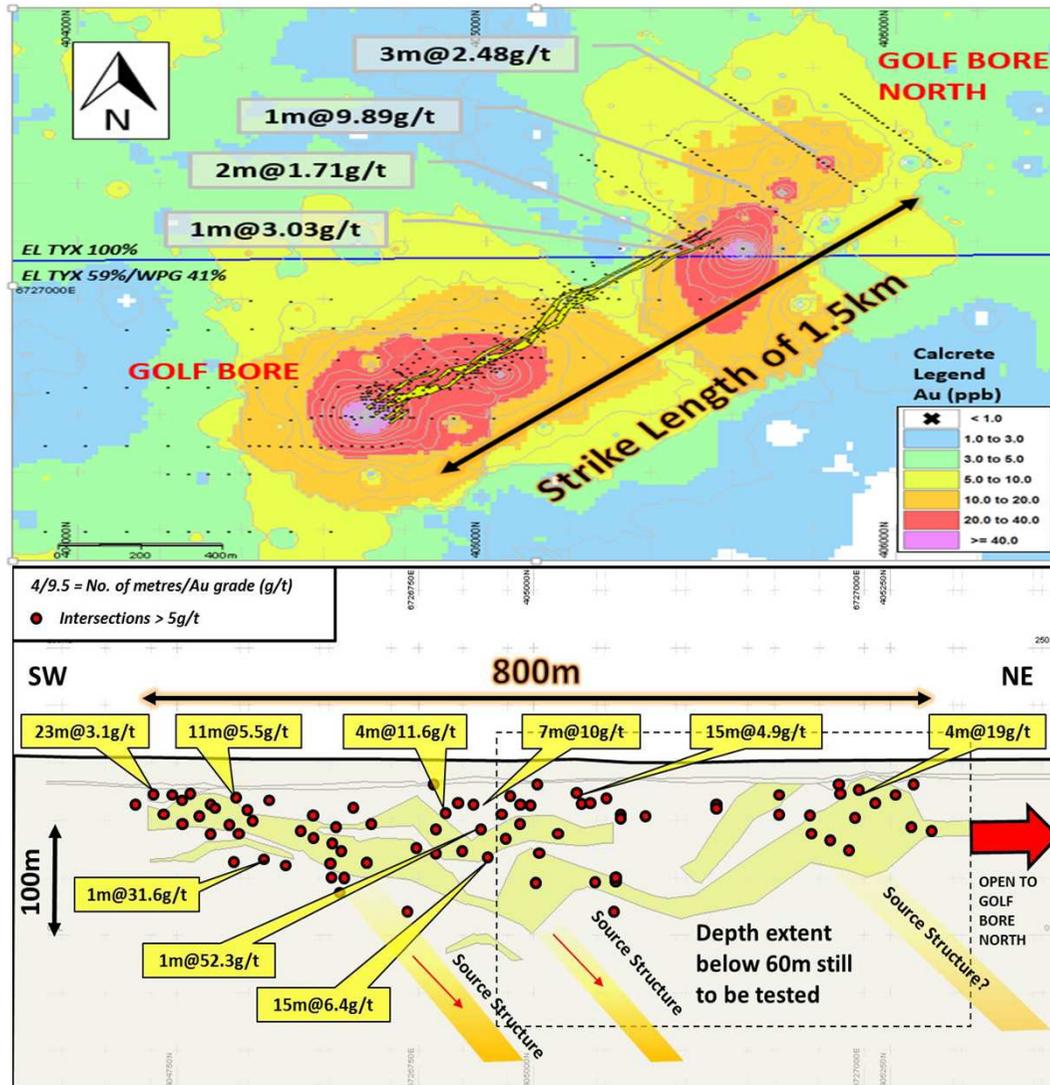
- 14m @ 5.8g/t Au from 35m Inc 6m @ 11.5g/t Au from 35m
- 8m @ 4.08g/t Au from 20m
- 6m @ 6.81g/t Au from 53m
- 3m @ 8.26g/t Au from 26m
- 6m @ 2.17g/t Au from 36m
- 8m @ 3.35g/t Au from 55m

Campfire Bore



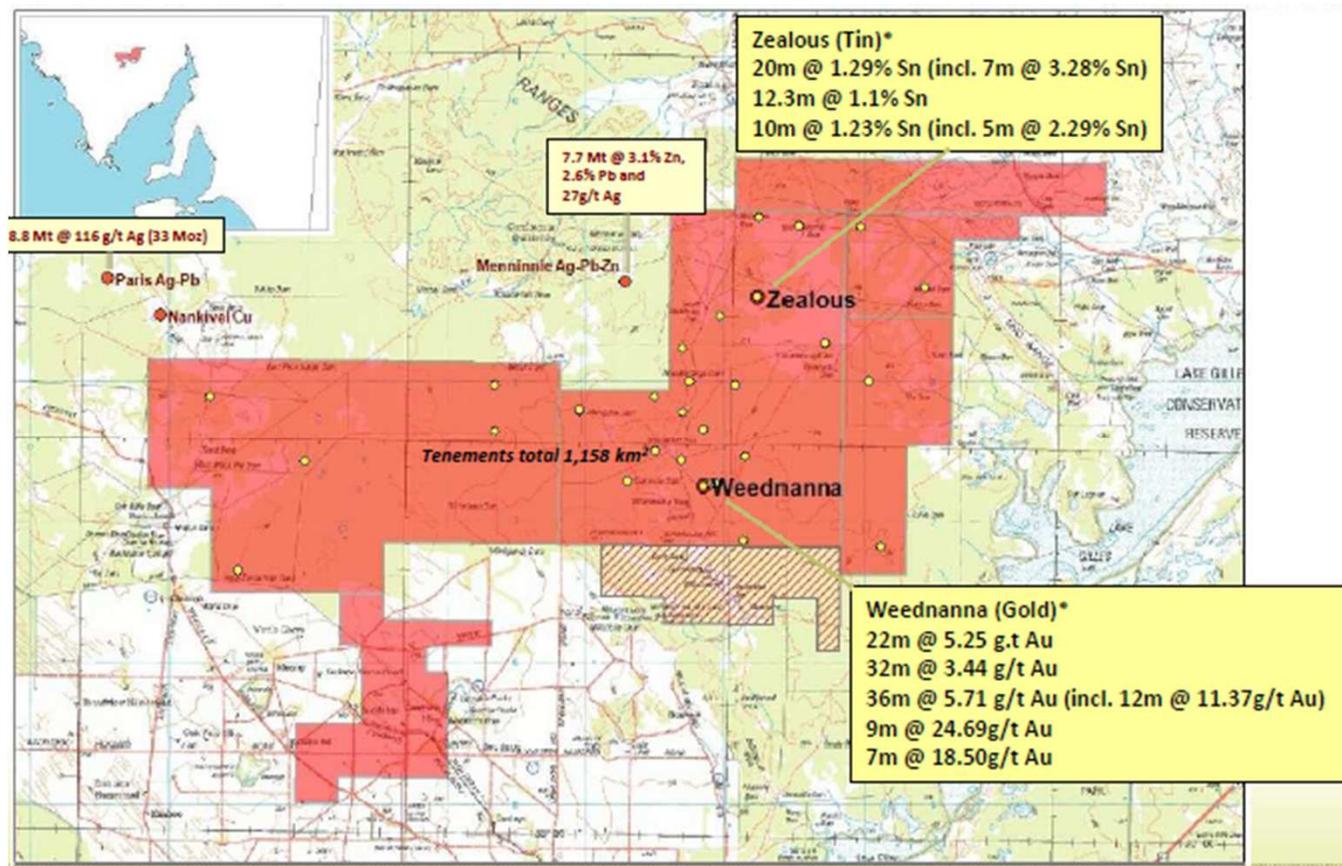
- Increase resource by drilling 200m untested strike south of 16CBDH001 – 19m@1.01g/tAu inc 7m@1.9g/tAu
- Central zone open at depth. To be drill tested – potential to increase resource.
- Structure open to the north and down dip
- Mineralised strike 1.5km

Golf Bore



- Near surface, open-pit potential
- Strike length of 1.5km, including Golf Bore North confirmed to date
- Untested below 120m down hole
- Plunging NE structures identified - same as Challenger
- Metallurgical work results show greater than 90% recovery of Gold achieved using gravity concentration followed by cyanidation – ore suitable for processing in conventional CIL/CIP plant

Wilcherry Project JV – Alliance Resources/Tyranna

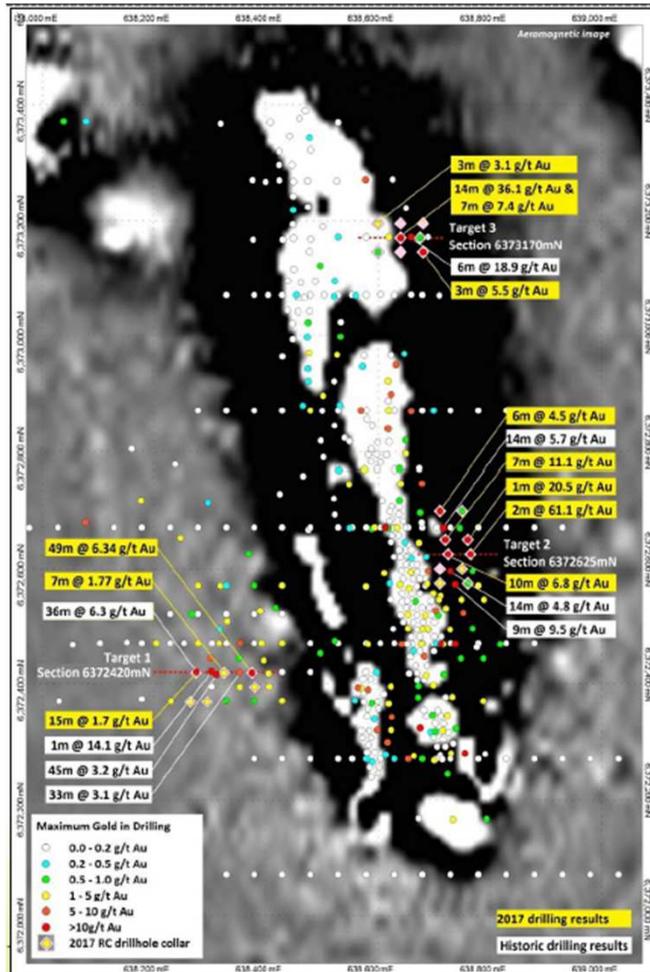


Tyranna 49% : Alliance 51%
 TYX fully funding JV participation

First 12 month activity to date:

- Weednanna gold prospect – drilling results in bonanza gold intersections. Drilling results pending!
- Screening of historic drilling pulps by portable XRF analyses prior to more accurate multi-element analyses yields gold results – completed
- Heli EM (XCITE) to test for conductors – results in for Zealous & Telephone Dam – completed. Drilling commenced May 2017
- Zealous tin prospect – re-log & re-interpret prior to RC and/or diamond drilling. Diamond drilling currently underway!

Wilcherry Project JV Weednanna - Bonanza Gold Results



- 24 hole RC drilling program completed in March 2017 to test the strike, dip and plunge continuity of three high-grade gold shoots, referred to as Targets 1 to 3
- Bonanza gold intersections were returned, including ⁽¹⁾:
 - 14m @ 36.1 g/t Au from 118m (incl. 5m @ 95.6 g/t Au from 120m) and 7m @ 7.4 g/t Au from 147m (incl. 1m @ 40.0 g/t Au from 149m)
 - 49m @ 6.3 g/t Au from 45m (incl. 21m @ 10.7 g/t Au from 48m)
 - 2m @ 61.1 g/t Au from 167m
 - 7m @ 11.0 g/t Au from 82m (incl. 4m @ 17.6 g/t Au from 84m)
 - 10m @ 6.8 g/t Au from 79m (incl. 3m @ 15.5 g/t Au from 81m)
 - 3m @ 5.5 g/t Au from 144m
- Gold mineralisation is hosted by altered granite and gneiss (west) and sulphide replacement of magnetite on the margin of a magnetite skarn/calc-silicate (east)
- Additional high-grade targets exist within the 1.3 km mineralised strike
- A detailed review of the geology is underway to build a 3D geological model with a view of defining a mineral resource

(1) Refer Alliance's ASX announcements dated 3 April 2017 and 10 April 2017

Share Price Catalysts

- Exploring for a large high grade gold discovery
- Proximity to JV partner's producing mine – Challenger Gold Processing Plant operated by WPG Resources Ltd
- Extensive drilling program for 2017 calendar year: drilling in August
- Resource upgrade to be calculated at end of current program – maiden resource at Typhoon to be included in global resource of 219k Au Oz
- High grade gold open pit targets
- Strong backing – Top 2 shareholders hold 27%