

2017 EXPLORATION DRILLING PROGRAMME UPDATE

RC DRILLING COMMENCES AT REDCLIFFIE GOLD PROJECT

Focus on Regional and High Grade Gold Targets

The Company is pleased to announce that RC drilling has commenced at its 100% owned Redcliffe Gold Project in Western Australia.

The programme, largely funded within the Ausdrill for equity agreement, will comprise the testing of recently discovered regional prospects together with high grade gold depth extensions of known mineralisation. The regional prospects form part of large km-scale geochemical halos associated with the Mertondale Shear Zone. Deeper drilling will target extensions to primary high grade mineralisation at both the Golden Terrace South (GTS) and the Nambi deposits. More specifically:

■ REGIONAL EXPLORATION TARGETS

Identified through NTM's first systematic regional exploration programme, large geochemical supergene zones at Bindy, KT-1, KT-2 and Triple 2. No RC drilling has been completed at the areas.

■ GTS DEPOSIT – SOUTH PLUNGING HIGH GRADE SHOOTS

Several RC holes targeting extensions to interpreted south plunging shoots intersected in March 2017 drilling. Intersections of 17m @ 2.98g/t (Inc. **7m @ 5.5 g/t**) and 16m @ 1.74g/t (Inc. **5m @ 3.92g/t**) remain open.

■ NAMBI DEPOSIT – HIGH GRADE EXTENSIONS

Several deeper RC holes targeting extensions to the coherent Main and E1 Lode high grade zones at the Nambi Deposit.

Company CEO, Rodney Foster stated *"The Company is eager to continue its aggressive exploration campaign which in 2017 has resulted in over 23,000m of drilling having been completed to date, returning extremely encouraging results. The exploration team is focused on expanding the current resource base by targeting high grade primary zones and test new mineralized areas associated with the highly prospective Mertondale Shear Zone"*

A total of approximately 5000m of drilling is planned, with direct drilling costs to be funded utilising the Ausdrill Equity facility (see ASX announcement Dec 2016). The programme is expected to take four weeks to complete. Results will be released to the market as soon as possible.



Rodney Foster, CEO