



8 August 2017

ASX ANNOUNCEMENT

ASX: ASN

Company Announcements Office
Australian Securities Exchange Limited

Anson Lithium Drilling Program Private Placement Fully Subscribed

s708A(5)(e) Cleansing Notice and Listing Rules 7.1.4(b) and 3.10.5A Disclosure

Anson Resources Limited (ASX: ASN) ("**Anson**" or the "**Company**") is pleased to announce the completion of the private placement of 41,996,484 fully paid ordinary shares ("**Shares**") at 1.1 cents per share to professional and sophisticated investors, as announced on 1 August 2017, which raised \$461,961.32.

Funds from the private placement, which was fully subscribed, will be used to re-enter the historic Gold Bar Unit 2 oil well to test super saturated brines for lithium. The Gold Bar Unit 2 well has been previously drilled to a depth of 9,862 feet in search of oil. The Clastic 31 Zone, targeted by Anson, which is known to contain supersaturated brines is located at 7,080 feet. The Company plans to re-enter the hole and test the brines for lithium subject to government approval. The re-entry sampling drilling program is expected to be conducted in Q4 2017.

Investors under the placement will also be issued, subject to shareholder approval, 41,996,484 free attaching options on a one-for-one basis, each with an exercise price of 2.5 cents per option on or before 10 August 2018¹. The Company will convene a general meeting as soon as practicable to seek the approval.

The Shares were issued within the available limits under ASX Listing Rules 7.1 and 7.1A, and the Company will be seeking shareholder ratification at the same general meeting of shareholders for the issue of 23,956,108 shares (under ASX Listing Rule 7.1) and 18,040,376 shares (under ASX Listing Rule 7.1A).

Notice under Section 708A(5)(e) of the Corporations Act 2001 (the 'Act')

The Company hereby gives notice that:

1. The Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
2. This notice is being given under section 708A(5)(e) of The Act;
3. As at the date of this notice the Company has complied with the:

¹ Note the announcement of 1 August 2017 stated the expiry date as 10 August 2019 rather than the correct date of 10 August 2018.



- a. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. section 674 of the Act; and
4. As at the date of this notice, there is no information that is “excluded information” within the meaning of Sections 708A(7) and 708A(8) of the Act.

Disclosure under ASX Listing Rules 7.1.4(b) and 3.10.5A

In accordance with ASX Listing Rules 7.1A.4(b) and 3.10.5A, the Company makes the following disclosures in respect of the Shares issued under the placement.

- (a) The dilutive effect on existing shareholders is as follows as a result of the Share issue:

	Shares	Dilution
Shares on issue prior to the placement of the Shares	183,508,210	
Shares issued under Listing Rule 7.1	23,956,108	10.62%
Shares issued under Listing Rule 7.1A	18,040,376	8.00%
Shares on issue following placement of the Shares	<u>225,504,694</u>	

- (b) The Company issued the Shares for cash via a licensed broker as this was considered to be the most cost effective and expedient mechanism for the raising in a timely manner. In addition, the Company intends to offer eligible shareholders the opportunity to increase their holdings in the Company, on the same terms as the abovementioned placement, through a securities purchase plan as announced to ASX on 1 August 2017.
- (c) No underwriting arrangements were in place in respect of the placement.
- (d) The placement was led by Pac Partners (AFSL No 335 374) who were paid a brokerage fee of \$27,717.68. In addition the Company has agreed to issue to Pac Partners 10,000,000 options exercisable at 2.5 cents each on or before 10 August 2018. These options will be issued subject to the Company obtaining shareholder approval to be sought at the same general meeting referred to above.

For Further Information Please Contact:

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The information in this announcement that relates to exploration results and geology is based on information compiled and/or reviewed by Mr Greg Knox, a member in good standing of the Australasian Institute of Mining and Metallurgy. Mr Knox is a geologist who has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity being undertaken to qualify as a “Competent Person”, as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion in this report of the matters based on information in the form and context in which they appear.