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ENTRY INTO MEMORANDUM OF UNDERSTANDING

iBosses Corporation Limited (ASX: IB8) ("iBosses") is pleased to announce that the Company's wholly owned subsidiary, iBosses Pte Ltd has entered into a non-binding memorandum of understanding ("**MOU**") with three separate Indonesian Associations on the East Java Province of Indonesia.

Namely,

- 1) ADRI (Ahli & Dosen Republik Indonesia) (Association of Expert & Lecturers of the Republic of Indonesia), is an Indonesian professional higher education organisation with an existing membership of 1,300 universities and its Professors and Lecturers. Indonesia has a total of more than 4,000 universities and colleges with more than 150,000 certified lecturers. ADRI works closely with the Indonesian Ministry of Higher Education & Research to upgrade the academic programs and Human Resources in universities.
- 2) KADIN (Kamar Dagang & Industri) (Chamber of Commerce) is a business organization with a purpose of strengthening the national businesses. KADIN is a platform for all the activities among national businesses & industries and/or between national business & industries and foreign businesses & industries. KADIN helps coordinate SMEs and traditional entrepreneurs and is the link to the government. This organisation is in all the provinces (34) and regencies & cities (500+).
- 3) PERWIRA (Perkumpulan Perempuan Wira Usaha Indonesia)(Indonesian Women Entrepreneur Union) is a national organisation spreading over all 34 provinces of Indonesia. Roughly 90% of its members in Small and Medium Enterprises (SMEs) are managed by women.

Under the MOU, iBosses and these associations, through education intend to upgrade the association's human resource capability in the field of entrepreneurship, research cooperation and collaborating in digital age entrepreneurship as well as community

service to increase communal entrepreneurship.

The technical details related to this understanding will be arranged and put into a separate operational working agreement.

The MOU is valid for 5 years from the time of signing.

The Company will provide updates as and when there are material developments in relation to the MOU.

Patrick Khor
Chief Executive Officer
8 August 2017

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About iBosses

iBosses Corporation Limited is an internationally recognised corporation that is dedicated to inspiring and leading potential entrepreneurs in their pursuit of success through individually-tailored training programs.

With a vision to be the global leading provider of Entrepreneurship Training and Development, iBosses' services include Entrepreneurship Training, Entrepreneurship Mentorship, Entrepreneurship Licensing and an Entrepreneurship Digital Platform. These services are intended to nurture, groom and grow successful entrepreneurs via iBosses Global Platform.

Established in 2014, iBosses Corporation Limited is based in Australia, and has expanded to include multiple centres located in Singapore (iBosses Private Limited), Hong Kong (iBosses Hong Kong Limited) and Malaysia (YES Academy Licensee). iBosses has been registered as a member of the Franchising and Licensing Association (Singapore) – FLA Singapore – iBosses.

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