



ASX Announcement

9 August 2017

Clarification to Dubber Quarterly Activities Report – Period ending 30 June 2017

In relation to the Quarterly activities report released on 31 July 2017, Dubber Corporation Limited (ASX: DUB) provides the following clarifications:

1. *“The June quarter reflects an increase in underlying net monthly billing from approximately \$125k in the March quarter to \$174k in the June quarter.”*

The Company used the term billing, when in fact it should have been revenue. Billing in the March quarter was \$315k and revenue was \$125k. The difference being that there was an amount ‘billed’ of approximately \$190k - being a prepayment for a service starting on 1 April 2017. Hence, the Company would record the revenue in relation to that billed amount commencing 1 April 2017.

2. In the table headed “*Approximate available cash for the operations*”, the total “available cash” amount includes \$1,544,000 (referred to as ‘R&D Finance facility’). This amount is not cash on hand but is a loan that has had all the conditions met and is available to be drawn down at the Company’s discretion, therefore we have included it as cash available to the Company. The funds are drawn against eligible R&D entitlements and can be used for general business purposes without limitation.

Description	\$ (000)
Cash at the 30 June 2017	857
Net operating cash outflows for July 2017	(822)
Subscription for shares by Peter Pawlowitsch at \$0.42	200
Release of bond from commercial activities	464
R & D Finance facility	1,544
Total available cash	2,243



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About Dubber:

Dubber is the world's most scalable call recording service which enables telecommunications carriers and customers to capture voice data in a way never before available. Dubber's use of a true native cloud platform is revolutionary and is revitalising the call recording industry. Its high availability, unlimited scalability and Software as a Service (SaaS) offering enable telecommunications carriers to deploy and manage new services and revenue streams without the need for hardware, productisation or capital expenditure.