

## ASX ANNOUNCEMENT

22 August 2017

ASX Market Announcements  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

### DIAMOND DRILLING CONTRACT EXECUTED AND MOBILISATION TO SITE UNDERWAY



African Drilling Limited Diamond Rig to be used at Maniema Gold Project

Vector Resources Limited (“**Vector**” or the “**Company**”) is pleased to announce that it has executed the diamond drilling contract for the Maniema Gold Project (“**Project**”) in the Democratic Republic of Congo (“**DRC**”) with African drilling company, African Drilling Limited (“**ADL**”) and mobilisation to site is now underway with drilling activities forecast to commence in September 2017.

The Company awarded ADL the diamond drilling contract for the Maniema Gold Project earlier this month (refer ASX Announcement 8 August 2017) and this followed a highly competitive tender process. The award was based on ADL’s experience in the DRC and, availability of equipment and ability to mobilise to site.

The Company is pleased to have executed the drilling contract and by the efficient response by ADL in immediately mobilising its drilling equipment and personnel to the Project site to commence the drilling and the initial 6-holes of in-fill and extensional drilling at the Kabotshome Gold Prospect. Mobilisation to site by ADL is anticipated to be now completed over the coming weeks.

The initial 6-hole diamond drilling program will be focused on the Company’s advanced Kabotshome Gold Project, which has a JORC Inferred Resource of 6.97Mt at 1.9g/t Au for 421,000oz with a 20g/t Au top-cut

(refer ASX Announcement dated 17 January 2017). It is planned to test and confirm the previous high grade intercepts from the previous 17 diamond holes drilled.

All of the previous diamond drilling intersected gold mineralisation along the Kabotshome structure, which extended for over 800m strike length of gold mineralisation and which remains open in all directions.

The drilling plan is currently being updated based on the recent site visit to the Maniema Gold Project by the Company's CEO, Mr Simon Youds and other members of the geological technical team. Final details of the drilling plan will be provided shortly.

The first 6 diamond holes of the program at the Kabotshome Gold Prospect is targeting in-fill drilling towards the southern end of the existing resource and extensional drilling to the north where the mineralisation remains open along strike.

In addition, the Company is considering further drilling at the Mitunda Gold Prospect located on the license immediately south of the Kabotshome Gold Prospect and where work has identified significant visible gold associated with previously identified geochemical anomalies.

ENDS

Simon Youds  
Chief Executive Officer

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**About Vector Resources Limited**

Vector Resources Limited (ASX:VEC) is an Australian Securities Exchange listed gold exploration and development company focused on the Maniema Gold Project in the Democratic Republic of Congo.

The Maniema Gold Project was acquired by the Company in December 2016. The Project is located in the world renowned and under explored Twangiza-Namoya Gold corridor. The Project comprises seven granted exploitation licences: PR4792, PR4801, PR4803, PR4804, PR4805, PR4806 and PR4812 and which cover an area of over 500km<sup>2</sup> and include five main prospects; Kabotshome, Mbutu, Mitunda, Mbala and Tubambo that have been defined within the project area from previous exploration. The Kabotshome Gold Prospect is the most advanced and where the Company announced a maiden Inferred Mineral Resource (JORC 2012) estimate of 7.0 million tonnes at 1.88g/t gold for 421,000 ounces of gold.

**Competent Person Statement**

The information in this release that relates to sampling techniques and data, exploration results, geological interpretation and Exploration Targets, Mineral Resources or Ore Reserves has been compiled by Mr Peter Stockman who is a full time employee of Stockman Geological Solutions Pty Ltd. Mr Stockman is a member of the Australasian Institute of Mining and Metallurgy. Stockman Geological Solutions is engaged by Vector Resources Ltd as a consultant geologist.

Mr Stockman has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Stockman consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

### **Forward looking statements**

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.