

ASX: THD



Thred Limited

22nd August 2017

ASX MARKET RELEASE

Director Resignation & Product Update

Thred advises the resignation of Mr David Whitaker as an Executive Director of the Company, effective immediately. Mr Whitaker was one of the founders of Thred when it was conceived several years ago in Hong Kong. The Company thanks David for his initial vision for Thred, which has laid the foundation for the future of The Company.

The new Sydney based Product, Technology & Marketing team are capably building upon the initial vision and have highly aligned skills to deliver consistent value to users and shareholders.

Further to previous announcements, the Thred confirms that it is rapidly enhancing its platform and will announce to shareholders in the coming weeks some significant upgrades and features. Thred believes, based on early user feedback and in-depth research, that these new features will set Thred apart from other apps and offer a unique experience in how people connect with each other. Furthermore these changes have a much stronger commercialisation opportunity which can be realised more rapidly.

Thred expects a further announcement early next week regarding substantial product and feature enhancements.



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About Thred: Thred Limited (ASX: THD) has developed an in-market version of globally relevant software platform that aims to provide unified social messaging, along with content creation and sharing, in one simple and intuitive consumer App. Thred intends to uniquely deliver the ability for consumers to unite their messaging, mail, connections, SMS and more, into one simple ‘thred’ where they can connect, talk, transact, play, attach, watch, buy and listen with awesome simplicity and relevance. Thred plans to aggregate incumbent social, mail, content, media and third party transactional platforms, providing a universal, unified and simple place to connect with anyone, anywhere, anytime, regardless of what social or mail platform they’re on. Thred aims to facilitate cross-platform communications with ease and steps this up a gear by putting an array of device and media tools in one unique and powerful ‘thred’.

Thred has launched an ‘in market’ testing phase through iTunes & Play Store. Following a period of User feedback and honing platform operations, Thred will gradually release a program of improvements and enhancements to increase its usefulness. Ultimately, Thred aims to compete on a world-stage, delivering integrations that include Facebook, Twitter, Instagram, LinkedIn, Uber, Microsoft, Google, Airbnb and more.

FORWARD LOOKING STATEMENTS

The material in this document has been prepared by Thred and is general background information about Thred’s activities. The material may contain forward looking statements including statements regarding Thred’s current situation, intent or current expectations with respect to Thred’s business.

While Thred has taken all reasonable care in compiling and producing the material, the material has not been verified; is given in summary form and any forecasts and hypothetical examples may be subject to uncertainty and contingencies outside Thred’s control.

