

31 July 2017

## **\$4.5M CAPITAL RAISING TO FUND TAMPPIA GOLD PROJECT FEASIBILITY STUDY AND EXPLORATION PROGRAM**

Explaurum Limited (ASX: EXU) (“Explaurum”) is pleased to advise that it has successfully completed a bookbuild to raise up to A\$4.5 million through a placement of up to 42.9 million shares at an issue price of 10.5 cents per share to a number of sophisticated and institutional investors (“Placement”).

Hartleys Limited is Broker to the Placement.

The funds raised pursuant to the Placement will be used for:

- Delivery of an updated JORC Resource for the Tampia Gold Project in August 2017 following completion of the 36,000m/300 drill hole resource program;
- Extensive regional exploration - auger soil sampling followed by reverse circulation (RC) drilling across over 20 regional gravity/geochemical targets including 3 high priority targets within a 15km range of the known resource;
- Updated Tampia Gold Project Scoping Study to be delivered in Q3 2017;
- Tampia Gold Project Feasibility Study to be completed the end of H2 2017; and
- Working capital purposes.

Commenting, Managing Director and CEO John Lawton stated:

*“We are pleased to have successfully completed this heavily oversubscribed placement to enable the rapid progress at the Tampia Gold Project to continue. The placement was very well supported by our existing shareholders and new institutional and sophisticated investors.*

*Explaurum is on the cusp of completing a major resource drilling program at the Tampia Gold Project and we are on target to deliver an updated JORC Resource in late August 2017, which will be the basis of the recently commenced feasibility study due for completion at the end of 2017. During this process, we plan to update the 2016 scoping study in September to provide shareholders and investors with an indication of the Project’s potential viability as a standalone operation.*

*In addition, there is exciting regional potential based on a 400km<sup>2</sup> airborne gravity program completed earlier this year. This program discovered 3 major and 21 other exploration targets with similar geophysical characteristics to the known Tampia deposit, although the 3 major targets are considerably larger than Tampia. Assessment of these targets will commence immediately and proceed in parallel with the feasibility study.”*

The allotment of the Placement of up to 42.9 million shares is not subject to prior shareholder approval and will fall within the Company’s existing placement capacity under ASX LR 7.1 and 7.1A.

For further information, please refer to the Company’s website or contact the Company directly:

**John Lawton**  
Managing Director  
Explaurum Limited  
+61 7 3333 2722