

- *Drilling results from the Tabac Cobalt-Gold Project ("Tabac Project") under Exploration Licences (E53/1891 & 1895) concluded no material Cobalt or Gold mineralisation*
- *The Company is actively seeking and evaluating new mineral exploration projects*

Riva Resources Limited ("Riva" or "the Company", ASX: RIR) is an exploration company with a portfolio of gold, base metal and iron ore assets in Western Australia.

Tabac Cobalt-Gold Project (RIR: 100%)

The Tabac Project is located on the Goldfields Highway 30km west of Wiluna and adjacent to the Paroo Station lead mine.

The two Exploration Licences that cover the potentially high-grade Tabac Cobalt-Gold Project (E53/1891 and 1895) were granted in January and March 2017 respectively. Programme of Works approval for the drilling of 96 diamond and RC holes on both tenements were also received.

During the quarter, the Company carried out drilling activities on the Tabac Project and with great disappointment, assay results from drilling samples concluded that no material Cobalt or Gold mineralisation was present (for details please refer RIR announcement on 2 June 2017).

Pilbara Iron Project- Rocklea Deposits (DLE: 100%)

The Pilbara Iron Project is located in the central Pilbara Iron Ore Province of Western Australia.

The Rocklea Deposit is located 33km SW of the mining town of Tom Price. It is situated on the eastern margin of the Rocklea Dome where Archaean age Fortescue Group Formations dip to the east and are overlain by Tertiary age CID and other Cainozoic deposits of sand and gravels. The CID comprises goethitic and hematitic detrital deposits of the Tertiary Robe Pisolites. Dragon acquired the Rocklea Project in 2010, and its southern extension in 2012.

Subsequent to a review of existing assets, the Company has undertaken an extensive bidding process on the Pilbara Iron project with an announcement to be made soon on a successful bidder.

Ashburton Project (RIR: 47.20%)

The Ashburton Project is located in the Ashburton Basin, and is 10 to 40km from rail and other infrastructure associated with the Paraburdoo iron ore operations of Rio Tinto Limited.

Field reconnaissance demonstrated a paucity of outcrop over E08/2211 & E08/2209. These tenements host the greatest thicknesses and areal extent of Cainozoic sediments, which potentially fill palaeochannels presently incised by Turee Creek as it flows south into Ashburton River. The braided drainages of Turee Creek and Seven Mile Creek drain the ranges of the Brockman Iron Formation near Paraburdoo, as such these palaeochannels may host detrital and/or CID mineralisation.

Elevated alluvial gravel beds are evident with the ground surface dominated in parts by iron (hematite) gravels. Small outcrops were rarely observed, the most interesting a foliated, ferruginised sediment and ironstones- possibly shear or gossan in the basement sediment. This outcrop returned up to 51% Fe, 555ppm Zn and 292ppm Ni (2007-2010 sampling) and may be associated with mantle tapping structures, namely the Barings Down Fault which transects E08/2211 (identified by a 2011 regional seismic survey).

Following a heritage survey in 2013 a planned reconnaissance drilling programme on E08/2211 & E47/2417 was delayed awaiting access via Rio Tinto's service road. Further exploration strategies have subsequently been developed to investigate potential base metal and gold targets, greatly enhanced by recent DMP releases of seismic data in 2012 and a regional EM survey over the project area in 2014.

In April 2013 Dragon Energy Ltd (now Riva Resources Limited) entered into a Farm-in/Farm-out Agreement for its Ashburton Project (JV) with Shandong Energy Australia Pty Ltd (Shandong Energy) and Shandong Lunan Geo-Engineering Exploration Institute (Lunan) (JV Partners).

The JV Partners are required to spend \$300,000 on exploration on the Ashburton Project to acquire 30% participating interest in the tenements (Stage One Expenditure) and have the option to acquire an additional 20% participating interest in the JV by spending an additional amount of \$700,000 on exploration on the Ashburton Project (Stage Two Expenditure). The JV Partners have fulfilled the Stage One and Stage Two Expenditure commitments to earn a 50% participating interest in the JV.

Further, the JV Partners have the option to spend an additional \$1,000,000 on exploration on the Ashburton Project to acquire an additional 15% participating interest in the JV (Stage Three Expenditure).

A supplementary agreement was signed with the JV Partners (Supplementary Agreement) on 28 October 2015. Under the Supplementary Agreement:

1. Shandong Energy and Lunan will fund an additional \$187,598 expenditure on the Ashburton Project to earn an additional 2.8% participating interest.
2. Stage Three Expenditure is removed.

At the time of reporting, Shandong Lunan has not paid their share of contribution for \$93,799. All three JV parties will now agree on a new equity structure and new exploration strategy during the next quarter.

Corporate Activity

The company is actively seeking and evaluating suitable new mineral exploration opportunities.

Jonathan King resigned as Managing Director during the quarter.

For further enquiries, please contact:

Keong Chan

Director/Company Secretary

+61 8 9322 6009

admin@rivaresources.com.au

A	Status	Granted Date	Project	Holders	Expiry Date
E08/2211-I	GRANTED	28-Jul-11	ASHBURTON	RIVA 47.2%	27-Jul-21
E08/2210-I	GRANTED	02-Mar-12	ASHBURTON	RIVA 47.2%	01-Mar-22
E08/2209-I	GRANTED	02-Mar-12	ASHBURTON	RIVA 47.2%	01-Mar-22
E47/2417-I	GRANTED	02-Dec-11	ASHBURTON	RIVA 47.2%	01-Dec-21
R47/0008-I	GRANTED	06-Nov-15	ROCKLEA	RIVA 100%	05-Nov-20
E47/0952-I	GRANTED	21-Jan-08	ROCKLEA	RIVA 100%	20-Jan-18
P47/1429-I	GRANTED	10-Sep-09	ROCKLEA	RIVA 100%	09-Sep-17
E53/1891	GRANTED	13-Jan-17	TABAC	RIVA 100%	12-Jan-22
E53/1895	GRANTED	01-Mar-17	TABAC	RIVA 100%	28-Feb-22
E47/3594-I	APPLICATION		ROCKLEA NORTH	RIVA 100%	
E47/3595-I	APPLICATION		ROCKLEA SOUTH	RIVA 100%	
R47/0017	APPLICATION		ROCKLEA	RIVA 100%	