

T2, 152 Great Eastern Highway
Ascot WA 6104
Ph: +61 8 9367 9228
Fx: +61 8 9367 9229
E: info@gulfmanganese.com
www.gulfmanganese.com
ACN: 059 954 317

gulf

ASX Announcement
2 August 2017

Triple C Consulting Research Report

Gulf Manganese Corporation Limited (ASX: GMC) ("**Gulf**" or "**the Company**") is pleased to advise that Triple C Consulting Pty Ltd has released a research report on the Company which includes a speculative buy rating and a \$0.028 twelve month price target.

A full copy of the research report can be downloaded from the Company's website at www.gulfmanganese.com/broker-reports/.



For further information please contact:

Hamish Bohannan
Managing Director
Gulf Manganese Corporation Limited
T: 08 9367 9228
E: info@gulfmanganese.com

Released through Sam Burns, Six Degrees Investor Relations, M: +61 400 164 067



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About Gulf Manganese Corporation (ASX: GMC):

Gulf's strategy is to develop an ASEAN focused manganese alloy business based in Kupang, West Timor, taking advantage of the low operational and ore costs, combined with modest power costs. Targeted production will be a premium quality 78% ferromanganese alloy resulting from the unique qualities of the Indonesian high grade (greater than 50%) low impurity manganese ore.



Gulf Manganese Corporation Limited
Developing Premium Indonesian Manganese Alloys
www.gulfmanganese.com