

NOTICE TO SHAREHOLDERS

**AUSROC METALS LTD (IN LIQUIDATION)
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
ABN 99 073 155 781
("the Company")**

**EXTENSION OF TIME TO HOLD 2017 ANNUAL GENERAL MEETING ("AGM")
AND FINANCIAL REPORTING RELIEF**

On 29 June 2017, I lodged an application with the Australian Securities and Investments Commission ("ASIC") requesting the ASIC grant the Company relief from section 250N of the Corporations Act 2001 ("the Act") to hold its 2017 AGM at which the Company would normally present its financial reports for the financial year ended 30 June 2017.

The application with ASIC was lodged on the basis that:

- the Official Liquidators / Administrators are without funds and the expected costs of compliance with the AGM and financial reporting obligations would be at the expense of the creditors;
- the lack of financial reporting at this time does not prejudice any stakeholders (including shareholders) as the Company has been suspended from trading on the ASX since November 2014;
- the recapitalisation process and ultimate re-listing on the ASX will necessitate the completion and lodgement of the financial reports by the proponents, Caason Investments Pty Ltd ("Caason"), before 31 December 2017; and
- the endeavours of the Administrators / Deed Administrators can remain focused on dealing with the DOCA.

The application was considered concurrently with an application for financial reporting relief by the Company, which was granted on 1 August 2017 pursuant to ASIC Instrument 17-0712. Under ASIC Instrument 17-0712, the Company's financial reporting obligations have been deferred until the earlier of:

- 31 December 2017; or
- the date that the Company ceases to be under external administration; or
- the date on which a disclosure document is lodged with ASIC in relation to any offer for issue or sale of securities that needs disclosure to investors under Chapter 6D of the Act.

ASIC granted an extension of time to hold the 2017 AGM to the date that is 2 months after the above financial reporting deferral period provided by the ASIC Instrument 17-0712 expires.

DATED this 1st day of August 2017



D HURT
DEED ADMINISTRATOR

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