

Bullfinch Gold Project Sale Completed

Talga Resources Ltd

ABN 32 138 405 419

1st Floor, 2 Richardson St,
West Perth 6005
Australia

T: +61 8 9481 6667

F: +61 8 9322 1935

www.talgaresources.com

Corporate Information

ASX Codes **TLG, TLGOA**

Shares on issue **217.3m**

Options (listed) **44.0m**

Options (unlisted) **32.6m**

Company Directors

Terry Stinson

Non-Executive Chairman

Mark Thompson

Managing Director

Grant Mooney

Non-Executive Director

Stephen Lowe

Non-Executive Director

Ola Mørkved Rinnan

Non-Executive Director

Talga Resources Ltd (“**Talga**”) (ASX Code: **TLG**) advises it has received the final payment of \$250,000 being the balance due pursuant to the option and sale agreement with Torque Metals Pty Ltd (“**Torque**”) (see ASX:TLG 31 Oct 2017) to purchase 100% of Talga’s Bullfinch gold project in the Yilgarn region of Western Australia (“**Bullfinch**”).

This completes the sale of Bullfinch at a total cash payment of \$380,000 (exclusive of GST) plus at least \$140,000 in exploration work being completed during the option period. Talga retains an ongoing 1.0% gross production royalty on any minerals extracted from Bullfinch, effective from after the first 5,000oz gold production, and Torque retains a right to buy the royalty at any time for \$1.7 million.

The Board of Talga believes this transaction to be an excellent outcome with the proceeds from the sale and any royalty payments to be applied directly towards Talga’s graphene and graphite advanced material development programs in Europe.

For further information visit www.talgaresources.com or contact:

Mark Thompson
Managing Director
Talga Resources Ltd
T: + 61 (08) 9481 6667

Dean Scarparolo
Company Secretary
Talga Resources Ltd
T: + 61 (08) 9481 6667

About Talga

Talga Resources Ltd (“Talga”) (ASX: TLG) is an advanced materials technology company enabling stronger, lighter and more conductive functional products for the multi-billion dollar global coatings, battery, construction and composites markets using graphene and graphite additives. Talga has significant advantages owing to 100% owned unique high grade graphite deposits in Sweden, a scalable processing technology facility in Germany and product technology laboratory in Cambridge, UK. Product development and commercial agreements are underway with a range of international corporations.

