

3 August 2018

TYRANNA COMPLETES ACQUISITION OF EUREKA GOLD PROJECT

The Directors of Tyranna Resources Limited (ASX: TYX, or The Company) are pleased to announce that the Company has completed the acquisition of the Eureka Gold Project.

On 1 December 2017, Tyranna Resources Limited (ASX: TYX) ('Tyranna' or 'the Company'), announced the acquisition of the Eureka Gold Project from Central Iron Ore Limited (TSX.V: CIO) ('CIO') (**Agreement**).

The structure of the Agreement for acquisition of the Eureka Gold Project was detailed in both the Company's and CIO's announcements dated 1 December 2017.

On 9 July 2018, the Company announced that a potential dispute had arisen with CIO in relation to the proper interpretation of the relevant transaction documentation. The Directors are pleased to announce that the Company and CIO have resolved that dispute and that the acquisition of the Eureka Gold Project was completed on 3 August 2018.

The Company has agreed to provide the following in addition to the structure of the consideration previously announced on 1 December 2017:

1. Issue of 7,617,069 shares in Tyranna at a deemed issue price of \$0.017 per Share at completion being 3 August 2018;
2. Cash payments at completion of \$269,003.

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