

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

New World Cobalt Limited

ABN

23 108 456 444

Quarter ended ("current quarter")

30 June 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(1,133)	(3,017)
(b) development	-	-
(c) production	-	-
(d) staff costs	(65)	(106)
(e) administration and corporate costs	(445)	(1,332)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	5
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(1,641)	(4,450)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	(258)
(c) investments	-	-
(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	Net cash from / (used in) investing activities	-	(258)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	200
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	227	3,759
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	Net cash from / (used in) financing activities	227	3,959

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,881	3,216
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,641)	(4,450)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(258)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	227	3,959
4.5	Effect of movement in exchange rates on cash held	24	24
4.6	Cash and cash equivalents at end of period	2,491	2,491

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	2,491	3,881
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (credit card)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,491	3,881

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
208
-

Payments for Directors consulting fees and Directors fees - \$119,375¹
Payments for use of serviced office and administration support at cost - \$89,000²

¹ Includes payment of Directors consulting fees and Directors fees totalling \$56,125 that had been accrued prior to the June quarter

² Includes payment of serviced office and administration support fees totalling \$61,250 that had been accrued prior to the June quarter

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
-

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8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	1,700
9.2 Development	-
9.3 Production	-
9.4 Staff costs	60
9.5 Administration and corporate costs	240
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows³	2,000

³As per ASX announcement on 20 July 2018, the Company entered into an underwriting agreement in relation to its unlisted options that expire 31 July 2018 to raise gross proceeds of ~\$2 million. Net proceeds from the underwriting arrangement will be available to fund cash outflows in the next quarter.

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10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	-	-	-	-
10.2	Interests in mining tenements and petroleum tenements acquired or increased	Colson Cobalt – Copper Project, Idaho USA (169 x BLM claims: Codaho 143 – 242 Codaho 244 – 312)	Acquisition	Nil	100%
		Elkhorn Project, Idaho USA (9 x BLM claims: Elk 8 – 10 Elk 20 – 25)	Acquisition	Nil	100%
		Iron Dyke Project, Idaho USA (60 x BLM claims: Grizzly 1 -60)	Acquisition	Nil	100%
		Goodsprings Copper-Cobalt Project, Nevada USA (38 x BLM claims: GS 603 – 615 GS 617 – 627 GS 633, 638, 640, 642, 644, 646, 648, 650, 652 and GS 671- 675)	Acquisition	Nil	100%
		Grapevine Project, Arizona USA (188 x BLM claims: GC 1 – 40, GC41 – 54, GC 63 – 72, GC 81 – 118, GC 159 – 168, GC 192 – 198 GC 200, GC 202 – 208, GC 223 - 254 GC 255 – 283)	Acquisition	Nil	100%
		Longford Zinc Project, Longford County Ireland (6 x prospecting licences: 184, 580-581, 666-667 and 3634)	Acquisition	Nil	100%

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: Ian Cunningham
 Company Secretary

Date: 31 July 2018

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.