



ASX RELEASE

10 July 2018

Biztrak Online – Cloud based accounting package delivered

The Board of Cape Range Limited (**Company**) is delighted to announce that Phase 1 of the Company's cloud based accounting software package has been completed on time and under budget. The Company will now rapidly move towards the launch of this proprietary accounting software (**Biztrak Online**).

The new Biztrak Online software is designed to facilitate international scaling of the Company's operations by offering real time access to current financial and business information for individuals and businesses from any access point around the globe.

Specifically, Biztrak Online offers:

- 24/7 access to financial information from any device with an internet connection;
- real time financial information;
- all data being securely encrypted at source and saved to the cloud;
- no upfront costs; and
- maintenance free, with software that is constantly updated.

Biztrak Online's intrinsic appeal to users stems from inbuilt functionality, including:

- Branch Accounting, allowing automatic synchronisation of financial information between branches and head office, ensuring global data fidelity at all times; and
- E-Bridge middleware which facilitates electronic data interchange in multiple formats, providing seamless and automated integration without cross-translation and manual data entry conversion. Providing maximum efficiency and cost minimalisation.

The Company's Chairman, Mr Wayne Johnson, said; *"the achievement of the Phase 1 deliverables is a milestone for Biztrak that was completed on time and under budget and in accordance with the deliverables detailed in the Company's Prospectus."*

As a consequence of the attainment of the Phase 1 deliverables and in conformity with the terms and conditions specified in the Company's Prospectus dated 21 September 2017, the Company has today issued 10,000,000 fully paid ordinary shares pursuant to the conversion of 10,000,000 Performance Rights (please refer to the Appendix 3B of today's date).

Michael Higginson
Director/Company Secretary