

ASX ANNOUNCEMENT

16 July 2018

ASX code: **SBR**

NOTIFICATION OF EXPIRY OF LISTED OPTIONS

Sabre Resources Ltd (ASX:SBR), advises that the attached letter was sent to the holders of listed options, (ASX:SBRO), on the 2 July 2018.

The letter advises the holders of the listed options, (ASX:SBRO), which are exercisable at \$0.025 on or before 1 August 2018, of the impending expiry of the options on 1 August 2018.

The last date of quotation of SBRO options on the ASX will be 26 July 2018.

Further information:

Graham Baldisseri
Company Secretary
Sabre Resources Limited

2 July 2018

Dear Option Holder,

EXPIRY OF OPTIONS - SBRO

You are the registered holder of the above mentioned listed options in SABRE RESOURCES LIMITED (SBR) expiring on 1 August 2018.

1. These options entitle you to acquire one fully paid ordinary share in the capital of SBR for each option you choose to exercise.
2. The exercise price of these options is 2.5 cents each (A\$0.025).
3. The due date for payment is 5.00pm WST on 1 August 2018 (**due date**).
4. There is no obligation upon the holder to exercise their options, however if payment is not received by the due date the options will lapse and all rights under the options will cease at that time.
5. The options will cease to be quoted on ASX from close of trading on 26 July 2018.
6. The market price of ordinary fully paid shares in SBR on Australian Securities Exchange (**ASX**) was A\$0.016 on 29 June 2018, being the last trading day in SBR prior to the dispatch of this letter.

During the three months preceding the date of this notice the highest market price of ordinary fully paid shares in SBR on ASX was \$0.024 on 24/04/2018 and the lowest market price was \$0.012 on 12/06/2018 and 21/06/2018.

If you wish to exercise your options, then you must complete an application for shares on exercise of options and forward it together with payment of 2.5 cents per option exercised to be received no later than 5.00pm WST on 1 August 2018 to the Company.

**Sabre Resources Ltd,
PO BOX 1618,
West Perth WA 6872.**

The Company encourages you to seek your own professional advice in deciding whether or not to exercise your options.

If you have any questions regarding the exercise of your options, please contact Advanced Share Registry on +61 8 9389 8033 or 1300 113 258.

Yours faithfully,

SABRE RESOURCES LIMITED



**GRAHAM BALDISSERI
Company Secretary**

Sabre Resources Ltd

ABN 68 003 043 570

INCORPORATED IN NSW

APPLICATION FOR SHARES UPON EXERCISE OF OPTIONS

I/We _____

Securityholder Reference Number (S.R.N) / Holder Identification Number (H.I.N) _____

Contact Telephone Number _____

The registered holder(s) of the Options hereby exercise my/our Option for: _____
In figures _____ In words _____Ordinary Fully Paid Shares and enclose application money of \$0.025 per share \$.....
(amount payable on exercise)

I/We whose full name(s) and address(es) appear above hereby apply for the number of Shares shown above. I/We agree to be bound by the Constitution of the Company.

Signature Of Option holder(s) (All joint holders must sign)	Companies Only - Executed in accordance with the Company's Constitution and the Corporations Act.	
x _____ Signature Date	x _____ Sole Director and Sole Secretary Date	
x _____ Signature Date	x _____ Director Date	x _____ Secretary Date
x _____ Signature Date	x _____ Director Date	x _____ Director Date
Note: If signed under Power of Attorney, a Certified Copy of the relevant Power of Attorney document must be exhibited to the Registry. The Attorney declares that he/she has had no notice of revocation of the Power of Attorney.		

The Terms and Conditions of the Options are as follows:

- Each Option shall entitle the Option holder, when exercised, to one fully paid ordinary share in the Company ("Share").
- The Options are exercisable wholly or in part at any time prior to 5.00 pm (WST) on 1 August 2018 ("Expiry Date"). Options not exercised by that date shall lapse.
- Each Option may be exercised by notice in writing to the Company, together with the payment for the number of shares in respect of which the Options are exercised, at any time before the Expiry Date. Any notice of exercise of an Option received by the Company will be deemed to be a notice of the exercise of that Option as at the date of receipt.
- The Option exercise price is 2.5 cents per Option.
- An Option does not confer the right to a change in exercise price or a change in the number of the underlying Shares over which the Option can be exercised.
- Shares issued upon exercise of the Options will be issued following receipt of all the relevant documents and payments and will rank equally in all respects with the then issued Shares.
- Subject to the Corporations Act, the Constitution and the Listing Rules, the Options are freely transferable.
- There are no participating rights or entitlements inherent in the Options and Option holders will not be entitled to participate in new issues of securities offered to Shareholders during the currency of the Options. However, the Company will ensure that for the purposes of determining entitlements to any such issue, the record date will be at least 10 Business Days after the issue is announced so as to give Option holders the opportunity to exercise their Options before the date for determining entitlements to participate in any issue.
- If at any time the issued capital of the Company is reorganised, the rights of an Option holder are to be changed to the extent necessary to comply with the Listing Rules applying to a reorganisation of capital at the time of the reorganisation.

Cheques should be made payable to **Sabre Resources Ltd** and crossed "Not Negotiable" and drawn on an Australian Bank and posted to **Sabre Resources Ltd**, PO BOX 1618, West Perth WA, 6872.

NOTE: OPTIONS NOT EXERCISED BY 01 AUGUST 2018 WILL AUTOMATICALLY EXPIRE