

## ASX Announcement

10 July 2018

### Conversion Notices Received from Convertible Note Holders

**Tikforce Limited (ASX: TKF) (Tikforce or the Company)** advises that it has received notices to convert all the \$2m Convertible Notes issued by the Company as per the terms announced to ASX on 16 March 2018.

The Company and the Convertible Note Holders have entered into a further agreement to convert the Convertible Notes at a conversion price equal to the lower of:

- a. \$0.02;
- b. 80% of the volume weighted average price for Shares in the 5 (five) days on which sales are recorded prior to the Conversion Notice being received by the Company; or
- c. in the event of a capital raising, at a 20% discount to the issue price of the capital raising (and if any additional incentives are offered to the participants of such capital raising, equivalent incentives shall be offered to the Subscriber).

The Company received confirmation that all Convertible Note Holders were intending to issue conversion notices on 28 June 2018 and conversion notices have now been received from all Convertible Note Holders.

On this basis, the conversion price will be circa \$0.00283 per share.

Conversion of the Convertible Notes is subject to shareholder approval. The Company will look to hold a general meeting (Meeting) at its earliest convenience to seek this shareholder approval. Further details of the convertible loan facility agreement will be provided in the Notice of Meeting.

**-ENDS-**

For and on behalf of Tikforce Limited  
Stuart Usher  
Company Secretary  
Tikforce Limited

*Tikforce is a workforce technology platform that provides businesses with a more efficient and complete solution for workforce identity, compliance checks and credentials and qualification screening. The TikForce platform reduces risk and effort when selecting or when monitoring of individuals or suppliers and their workers. The TikForce platforms - TikForce.com & Tik.me - are faster, cheaper, lower risk and more comprehensive than traditional systems for individuals and businesses.*