



Sky and Space Global Ltd
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18 September 2018

ASX Code: SAS

Search for Two Independent Directors Underway

Highlights

- Search has commenced for two independent directors to bring additional industry expertise to the Board
- Target candidates for the non-executive director and non-executive chair roles are highly-regarded, successful telecommunications, corporate and sales industry experts
- The search comes as SAS prepares for the commercial deployment of its network in 2019, adding additional capabilities to the Board as the Company matures
- Mr Brett Mitchell, who remains committed to the ongoing success and future of SAS, will step down from Executive to Non-Executive Director effective 1 October 2018, and continue on as Corporate Advisor once recruitment is complete

Sky and Space Global Ltd (**ASX: SAS, “Sky and Space Global” or the “Company”**) is pleased to announce it has commenced a formal search for two independent directors to join the board of SAS.

The search, which recently commenced, is being led by an Australian executive recruitment firm targeting candidates with a successful track record in the telecommunications and sales industries. SAS will look to appoint two highly-regarded, successful industry experts to the roles of non-executive director and non-executive chair.

The search follows SAS' plans to bring additional capabilities to the Board as part of the natural evolution of the business, since its successful listing nearly two and a half years ago on the ASX. Since then, SAS successfully launched the 3 Diamonds in 2017, its narrowband network system infrastructure in 2018 and now is focussed on the deployment and operation of the commercial network from 2019.

As part of this process, Brett Mitchell will step down as an Executive Director effective 1 October 2018 and will remain as a Non-Executive Director until the two new directors are appointed. Mr Mitchell remains committed to the Company's future and will remain the Board's corporate advisor. He will continue to play a key role in the Company's corporate transition and financing strategies as it moves towards its first material revenues in 2019, following the launch of the first batches of Pearl nano-satellites.

Sky and Space Global's Managing Director and CEO, Mr. Meir Moalem said:

“The search for two non-executive directors comes at a time where we are preparing for the commercial deployment of our network in 2019, bringing in additional expertise in the telecommunications and sales industries to help with commercialisation. This is a natural and positive change in the evolution of SAS as business and I am confident will help us further develop and grow.”

"I would like to thank Brett for the significant role he has played in SAS over these past years and for his ongoing commitment and contribution to the future success of the Company, as we continue to mature."

Ends

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Sky and Space Global Ltd

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About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to operate a communications infrastructure based on nanosatellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle the communication network in space to provide a global coverage. The Company successfully launched its first three nanosatellites, the '3 Diamonds', into space in June 2017 and is preparing for the launch of a constellation of 200 more nanosatellites by 2020.

The Company's vision is to provide affordable communication coverage and services to anyone, anywhere, anytime with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to those who need it most and to disrupt the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited.

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