

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|----------------|-------------------------|
| Name of entity | RESOLUTE MINING LIMITED |
| ABN | 39 097 088 689 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|----------------------|
| Name of Director | Mr John Paul Welborn |
| Date of last notice | 31 August 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|--|--|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | N/A |
| Date of change | 13 September 2018 |
| No. of securities held prior to change | 4,397,588 fully paid ordinary shares 564,000 Performance Rights vesting 30 June 2019 600,000 Performance Rights vesting 30 June 2019 1,000,000 Performance Rights vesting 30 June 2020 587,500 Performance Rights vesting 30 June 2020 |
| Class | Fully paid ordinary shares |
| Number acquired | 50,000 |
| Number disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$54,250 |

+ See chapter 19 for defined terms.

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| No. of securities held after change | 4,447,588 fully paid ordinary shares 564,000 Performance Rights vesting 30 June 2019 600,000 Performance Rights vesting 30 June 2019 1,000,000 Performance Rights vesting 30 June 2020 587,500 Performance Rights vesting 30 June 2020 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade |

Part 2 – Change of director's interests in contracts

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – Closed Period

| | |
|--|-------------------|
| Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required? | Yes |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Yes |
| If prior written clearance was provided, on what date was this provided? | 12 September 2018 |

+ See chapter 19 for defined terms.