



MAGMATIC
RESOURCES

28 August 2018

Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

MAGMATIC RESOURCES LIMITED – PRO-RATA RENOUNCEABLE RIGHTS ISSUE – CLOSE OF ENTITLEMENT OFFER & SUBSCRIPTIONS

Magmatic Resources Limited ACN 615 598 322 (**Company**) advises that its pro-rata renounceable rights issue of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every three (3) Shares held, at an issue price of \$0.04 per Share (together with one (1) free attaching option (**Option**) for every one (1) Share issued), to raise up to approximately \$1,226,939 (before costs) (**Entitlement Offer**), closed at 5:00pm on 23 August 2018.

The Company received applications from eligible shareholders to subscribe for 13,750,075 new Shares under the Entitlement Offer and for an additional 11,109,066 new Shares under the shortfall offer (**Shortfall Offer**) to raise approximately \$994,366. This represents approximately 81% of all Shares offered under the Entitlement Offer.

The Company advises that the results of the Entitlement Offer are as follows:

Total number of Shares offered under the Entitlement Offer	30,673,495 Shares
Total number of Shares applied for by eligible shareholders under the Entitlement Offer	13,750,075 Shares
Total number of Shares applied for by eligible shareholders under the Shortfall Offer	4,309,066 Shares
Total number of Shares applied for by third parties under the Shortfall Offer	6,800,000 Shares

The Company will continue to place the remaining shortfall in accordance with the terms of the prospectus.

Your sincerely

Ildiko Wowesny
Company Secretary