

24 August 2018

STATEMENT OF CAPITAL STRUCTURE

The capital structure of Coolgardie Minerals Limited (ACN 145 676 900) (**Company**) following the issue of securities pursuant to the prospectus dated 31 May 2018, as varied by the supplementary prospectus dated 12 June 2018 (**Prospectus**), is set out below.

Capital Structure	Shares	Options ²
Securities on issue as at date of Prospectus ¹	76,965,606	Nil
Securities issued under the Prospectus pursuant to the public offer	21,255,150	Nil
Shares to be issued to the Lead Manager	5,000,000	Nil
Shares to be issued under the Tenement Acquisition Agreements	250,000	Nil
TOTAL	<u>103,470,756</u>	Nil

Notes:

- Under the terms of the Lead Managers Mandate Agreement, the Company has agreed to issue to the Lead Manager (or their nominee) 5,000,000 Shares. Of these Shares, 1,250,000 Shares will be issued to Neil Warburton (or his nominee) and 1,250,000 Shares will be issued to Greg Martin (or his nominee) in consideration for capital raising services provided by each of them. A summary of the terms of the Mandate Agreement is set out in Section 9.6 of the Prospectus.