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FIELD PROGRAM COMMENCES ON DONJE NEVLJE JV PROJECT

HIGHLIGHTS

- Field activities on the Donje Nevlje Project, which is subject to the Joint Venture with Rio Tinto have commenced with mapping and sampling of key target areas
- Rio Tinto continues to compile and analyse historical work conducted on Donje Nevlje by previous explorers
- Previous mapping by government and historic magnetic survey at Donje Nevlje suggests the permit may host comparable geology to the Timok Magmatic Complex, which is a world class copper-gold district

Raiden Resources Limited (ASX: RDN) (**'Raiden'** or the **'Company'**) is pleased to announce the commencement of field activities on the Donje Nevlje Project.

The Donje Nevlje Project is subject to the Joint Venture with Rio Tinto and covers a 74km² area. Rio Tinto has commenced the analyses of results from historical work conducted on Donje Nevlje by previous explorers. The historical datasets, in combination with mapping and sampling will be used to assist in the evaluation and target definition on the project, which is considered prospective for porphyry and epithermal style of mineralisation.

In the 1960's the Nis branch of Yugoslav Geological Survey, together with Geological Department of the Copper Institute in Bor, recommenced mineral exploration in the Donje Nevlje area. This work concluded that the lithologies and stratigraphical sequence are consistent with those in the Timok Magmatic Complex, which is located about 125km to the northwest and is the host to important copper and gold deposits at Bor and Majdanpek.

Despite the prospective geologic setting and historically defined targets, the project area has not been explored sufficiently and no drilling activity has taken place on the project since Yugoslav State agencies executed 2 scout drill holes, both of which returned anomalous results, in the 1960's.

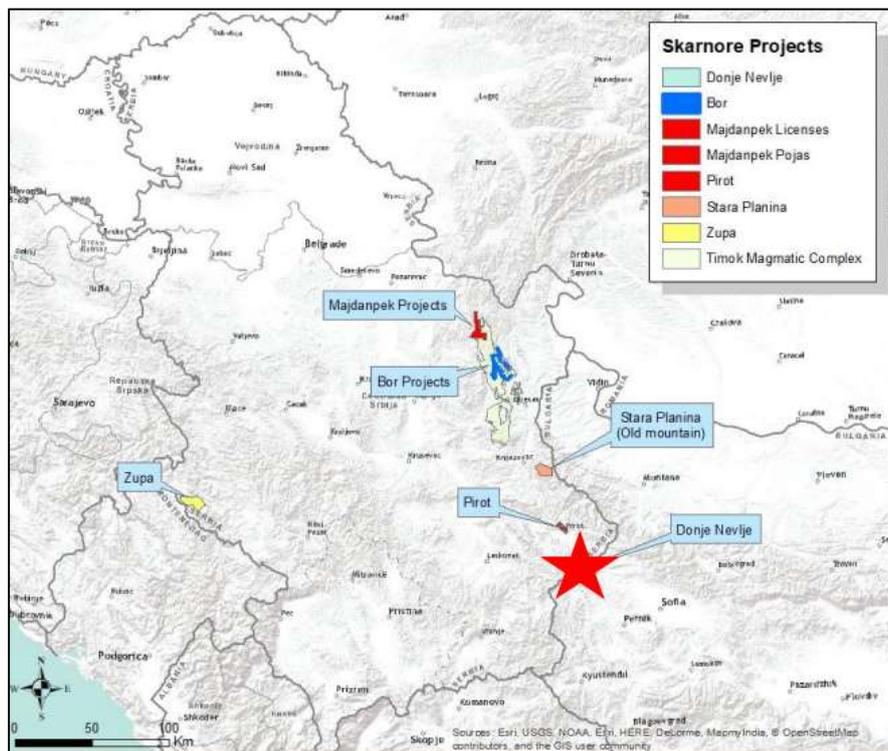


Figure 1 – Raiden Resources' projects and application locations in relation to the Timok Magmatic Complex.

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About Raiden Resources

Raiden Resources Limited (ASX:RDN) is an ASX listed copper—gold focused exploration company targeting the emerging prolific Tethyan metallogenic belt in eastern Europe, primarily in Serbia. The Company has recently formed an unincorporated Joint Venture Agreement with Rio Tinto in respect to two of its six projects (Majdanpek West, Majdanpek Pojas and Donje Nevlje), whereby Rio Tinto can earn a 75% project-level position in the properties via a staged exploration commitment totalling USD\$31.5 million in three stages at Rio Tinto's election.

Raiden also retains a 100% interest in the applications for Pirot, Bor and Zupa (transfer in progress) projects and an executed earn in agreement on the Stara Planina Project, where it has the option to earn into 100% of the project. The Company considers its project portfolio prospective for intrusion-related mineralisation styles including gold, copper and other base metals.