



7 August 2018

**ASX RELEASE**

**TAO COMMODITIES LIMITED – PRO-RATA NON-RENOUNCEABLE ENTITLEMENTS ISSUE OF OPTIONS**

Tao Commodities Limited (ACN 618 935 372) (**TAO** or **the Company**) is pleased to advise that the prospectus for TAO's pro rata non-renounceable entitlements issue (**Options Issue** or **Offer**) of approximately 15,375,000 listed options (**Options**) at an issue price of \$0.01 each (**Issue Price**) to raise approximately \$153,750 has been lodged with ASIC and released to ASX.

Each Option will be exercisable at \$0.20, on or before the expiry date of 1 September 2020.

The purpose of the Offer is to reward seed and initial public offer investors for their loyalty, having committed their capital at or before the Company's initial public offer. The Offer will also serve to help maintain Shareholder loyalty and Share ownership for any Shareholders who have purchased Shares since the Company's Shares commenced quotation on ASX. In addition, the Offer will raise up to \$153,750 (before costs of the Offer) and provide future exploration funds for the Company's projects.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00pm (WST) on 16 August 2018, whose registered address is in Australia or New Zealand.

Shares issued upon the exercise of the Options will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

A copy of the Prospectus is available on ASX's and TAO's website. Eligible Shareholders will be mailed a Prospectus together with an Entitlement and Acceptance Form no later than 15 August 2018. For the purposes of calculating each Eligible Shareholders' entitlement, fractions of entitlements have been rounded up to the nearest whole number of Options.

The Company has today also released an Appendix 3B which constitutes the Company applying to ASX for the Options offer pursuant to the Prospectus to be admitted to quotation on ASX.



**The indicative timetable for the Offer is as follows:**

Action	Date
Lodgement of Prospectus with the ASIC	Monday 6 August 2018
Lodgement of Prospectus & Appendix 3B with ASX	Tuesday 7 August 2018
Notice sent to Shareholders	Wednesday 8 August 2018
Ex date	Monday 13 August 2018
Record Date for determining Entitlements	5:00pm (WST) Tuesday 14 August 2018
Opening Date Prospectus dispatched to Shareholders & Company announces dispatch has been completed	Wednesday 15 August 2018
Closing Date*	5:00pm (WST) Thursday 30 August 2018
Securities quoted on a deferred settlement basis	Friday 31 August 2018
ASX notified of under subscriptions	Monday 3 September 2018
Issue date	Monday 3 September 2018
Quotation of Options issued under the Offer*	Tuesday 4 September 2018

*\* This timetable is indicative only and subject to the Corporations Act and the ASX Listing rules, the Company reserves the right to change the above dates. The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Options are expected to commence trading on ASX may vary.*

Further details regarding the Offer are contained in the Company's prospectus lodged with ASIC and released to ASX on 6 August 2018. The Company will make further announcements regarding the Offer in due course pursuant to the indicative timetable above.

If you have any queries concerning the Offer, please contact your financial adviser or the Company +61 8 6380 2470.

Yours sincerely

Patrick Glovac  
Managing Director  
TAO Commodities Limited  
[info@taocommodities.com.au](mailto:info@taocommodities.com.au)