

13 August 2018

MAIDEN DRILL PROGRAM COMPLETED AT MULLIGAN

- **11 diamond drill holes completed at Mulligan Cobalt Project for a total of 970m**
 - **Multiple holes intersected targeted fault structures and mineralised veins**
 - **Tony Cormack travelling to site to co-ordinate Mulligan sampling/assaying of diamond core with assay results due in late September**
 - **3D Geological/structural model to be constructed**
 - **Drilling programs planned for Burt, Lorrain and Joyce Cobalt Projects and airborne geophysics commencing at Iron Mask, Mulligan East and Beauchamp**
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Meteoric Resources NL (ASX: MEI; “Meteoric” or the “Company”), a Canadian cobalt focussed explorer, announces the completion of its maiden drill program at the Company’s 100% owned Mulligan Cobalt Project located in Ontario, Canada.

11 diamond drill holes were completed for a total 970m at Mulligan. All drilling was completed as orientated NQ core, with many of the holes intersecting the targeted fault and vein structures (see figures 1 & 3).

Meteoric’s cobalt expert Tony Cormack is now travelling to Mulligan to view the core and co-ordinate the sampling program with assay results due in late September. All the core drilled was orientated, thus allowing for a 3D geological/structural model to be developed, which will be used to guide follow-up drilling at the Mulligan.



Figure 1: MUL-18-09 (49.3-50m): Series of veins (quartz, quartz + epidote + chlorite) mineralised with pyrite + cobaltite

Meteoric Resources MD, Dr Andrew Tunks commented:

“Meteoric’s maiden drilling program at Mulligan of 11 holes has now been safely completed. Our drilling contractors G4 Forage were outstanding, and along with fantastic field support from Orix Geoscience, the program has been completed ahead of schedule. Tony is currently travelling to site to conduct logging of the core, conduct sampling and generate a 3D model for Mulligan and plan for follow-up drilling.”

“With results from the drilling eagerly awaited along with our extensive airborne program commencing across multiple projects and drilling planned for Burt, Lorrain and Joyce, we certainly have a lot ahead of us and have demonstrated that we have the right team in place to execute.”



Figure 2: Diamond core drilling at Mulligan



Figure 3: Diabase with quartz veining + pyrite

Competent Persons Statement

The information in this announcement that relates to exploration and exploration results is based on information compiled and fairly represented by Mr Tony Cormack who is a Member of the Australasian Institute of Mining and Metallurgy and a consultant to Meteoric Resources NL. Mr Cormack has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Cormack consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

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