

ASX ANNOUNCEMENT

07 August 2018

ASX Code: **SBR**

DRAFT MINING STUDY UPDATE FOR THE SHERLOCK BAY NICKEL-COPPER-COBALT DEPOSIT RECEIVED

The Directors of Sabre Resources Limited (ASX:SBR)(Sabre or the Company) are pleased to announce that a preliminary draft of the Sherlock Bay mining study and mining cost update based on the restated resource estimate for the deposit has today been received from AMC Consultants Pty Ltd (AMC).

Sabre is currently reviewing the draft report and expects the finalised report to be received within the next few days.

Once finalised, the Company will prepare an announcement on the outputs of the mining study update for release to the market.

ENDS

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