

Notice for immediate release

7 August 2018

Quintis Group Limited (subject to Deed of Company Arrangement) (Receivers and Managers Appointed)

ACN 092 200 854 ('the Company')

ASX Code: QIN

We refer to the appointment of Scott Langdon, John Bumbak and Richard Tucker as administrators of the Company on 20 January 2018 and subsequent deed administrators on 29 June 2018.

We advise the Company submitted applications for relief from financial reporting obligations of Quintis Limited (on a consolidated group basis) pursuant to section 340(1) of the *Corporations Act 2001* (Cth) ('the Act').

The Company was subsequently granted financial reporting relief on 27 July 2018 under ASIC Instrument 18-653, whereby the Company does not have to comply with any of the obligations under Part 2M.3 of the Act. This relief is a deferral of the Company's obligations until the earlier of:

- a) 15 June 2020;
- b) The date on which a disclosure document is lodged with ASIC in relation to any offer for issue or sale of securities that needs the disclosure to investors under Chapter 6D of the Act;
- c) The date on which the Company is reinstated to quotation by ASX Limited ('ASX'); or
- d) The date the Company ceases to be under external administration ('the Deferral Period').

Additionally, under section 250P of the Act, ASIC granted the Company an extension to period within which the Company must hold its 2018 annual general meeting, to the date that is two months after the Deferral Period expires.

Accordingly, the Company will not be in a position to lodge:

- its half-year accounts for the period ending 31 December 2017;
- its financial year accounts for the period ending 20 June 2018; and
- its financial year or half-year accounts for the periods ending during the deferral period.

We note in any event that the securities of the Company are currently suspended from quotation.

Further, we confirm that the Company has put in place arrangements to respond, free of charge, to members' and creditors' queries in relation to the consequences and progress of the external administration. Relevant information will also be posted on KordaMentha's website in the Creditors Information section.

Should you have any queries in relation to this matter please do not hesitate to contact Tim Cole of my office on (08) 9220 9304 or by email at tcole@kordamentha.com.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Richard Tucker', with a stylized, flowing script.

Richard Tucker
Deed Administrator

Enc.

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 340(1) - Order**

Enabling legislation

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsection 340(1) of the *Corporations Act 2001* (the *Act*).

Title

2. This Order is ASIC Instrument 18-0653.

Commencement

3. This instrument commences on the day it is signed.

Order

4. Quintis Limited (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 092 200 854 (the *Company*) does not have to comply with any of the following obligations under Part 2M.3 of the Act:
 - (a) report to members of the Company under section 314 within the time required by section 315;
 - (b) send reports to a member of the Company in accordance with a request under subsection 316(1) within the time required by subsection 316(2);
 - (c) lodge reports with ASIC under subsection 319(1) within the time required by subsection 319(3);
 - (d) lodge half-year reports with ASIC under subsection 320(1) within the time required by that subsection;
 in relation to:
 - (e) the financial year of the Company that ended on 30 June 2018; and
 - (f) a financial year or half-year of the Company ending during the deferral period.

This paragraph applies until the last day of the deferral period.

5. The Company does not have to comply with an obligation under Part 2M.3 of the Act of a kind specified in paragraph 4 in relation to the half-year ended 31 December 2017 of the Company but only to the extent that the Part would have imposed, but for this paragraph 5, a continuing obligation on the Company from the date of this instrument. This paragraph applies until the last day of the deferral period.

Conditions

6. The Company:

- (a) must comply with any obligation to which paragraphs 4 and 5 applies by no later than the last day of the deferral period;
- (b) must arrange for a notice explaining the relief granted by this instrument to be published:
 - (i) both:
 - (A) in a prominent place on the Company's website; and
 - (B) in a place that is readily accessible on a website maintained by the External Administrator or any external administrator appointed after the External Administrator; and

Note: If the external administrator is a member of a firm then the firm's website will satisfy this requirement.

- (ii) if the company is listed on a prescribed financial market—on a website maintained by the operator of the financial market;
- (c) must have adequate arrangements in place to answer, within a reasonable period of time and without charge, any reasonable questions asked by a member of the Company about the external administration or any later external administration or managing controllership occurring after the appointment of the External Administrator during the deferral period;
- (d) must prepare a report for each relevant period during the deferral period and on the completion of the deferral period, which includes information about the progress and status of the external administration unless disclosure of that information would be prejudicial to the external administration, including details (as applicable) of:
 - (i) the actions taken during the period;
 - (ii) the actions required to complete the external administration;
 - (iii) the actions proposed to be taken in the next 12 months;
 - (iv) the expected time to complete the external administration;
- (e) a report required to be prepared under subparagraph (d) in relation to a relevant period must be made available to members of the company within 3 months after the end of the relevant period by arranging for the report to be published:
 - (i) both:
 - (A) in a prominent place on the Company's website; and

- (B) in a place that is readily accessible on a website maintained by the External Administrator or any external administrator appointed after the External Administrator; and
 - (ii) if the company is listed on a prescribed financial market—on a website maintained by the operator of the financial market;
- 7. The Company need not comply with the condition specified in subparagraph 6(a) (other than an obligation referred to in paragraph 4(c) or 4(d)) if, by no later than the last day of the deferral period, the Company arranges for a prescribed notice to be published:
 - (a) both:
 - (i) in a prominent place on the Company's website; and
 - (ii) in a place that is readily accessible on a website maintained by the External Administrator or any external administrator appointed after the External Administrator during the deferral period; and

Note: If the external administrator is a member of a firm then the firm's website will satisfy this requirement.

 - (b) if the company is listed on a prescribed financial market—on a website maintained by the operator of the financial market.
- 8. This order will cease to apply in relation to a half-year or a financial year of the Company from the date of any failure to comply with a condition in paragraph 6 (subject to paragraph 7) in relation to the half-year or the financial year.
- 9. To avoid doubt, subject to paragraph 7, if an obligation to which paragraph 4 applies has not been complied with by the day after the end of the deferral period or the day after this order ceases to apply under paragraph 8, whichever occurs first, this order has no application from that date to any continuing obligation.

Interpretation:

In this instrument:

deferral period means the period starting on the date of this instrument and ending on the earlier of:

- (a) 15 June 2020;
- (b) the date on which a disclosure document is lodged with ASIC in relation to any offer for issue or sale of securities that needs disclosure to investors under Chapter 6D of the Act; or

Note: Where a company is undertaking public fundraising for a recapitalisation, up-to-date financial reports are information that is reasonably required by investors in a disclosure document lodged under s710.

- (c) the date on which the Company is reinstated to quotation by ASX Limited; or
- (d) the date that the Company ceases to be under external administration.

Note: A company that has been granted an individual deferral, must comply with any deferred financial reporting obligations in accordance with the Corporations Act or obtain further deferral relief before the deferral expires, except where a liquidator is appointed or the company ceases.

external administration means where an external administrator has been appointed to the Company.

external administrator means:

- (a) an administrator of the Company appointed under s436A, 436B or 436C of the Act;
- (b) where the Company has executed a deed of company arrangement that has not yet terminated, the administrator of the deed appointed under Part 5.3A of the Act; or
- (c) a provisional liquidator of the Company.

External Administrator means Richard Scott Tucker, Scott David Harry Langdon and John Allan Bumbak appointed as deed administrators to the Company under subsection 436A(1) of the Act on 29 June 2018.

prescribed notice means a notice that contains statements to the following effect:

- (a) the reports for the relevant financial year of the Company have been lodged with ASIC; and
- (b) the Company will send copies of the reports to a member of the Company free of charge if the member asks for the reports in writing; and
- (c) the reports are available for download on the relevant website together with a hypertext link to the reports.

relevant period in relation to a report, means:

- (a) for the first relevant period, the period ending 6 months after the date of this instrument;
- (b) for subsequent relevant periods other than the last relevant period ending at the end of the deferral period, each period of 6 months starting at the end of the previous relevant period; and
- (c) for the last relevant period ending at the end of the deferral period, the period starting at the end of the previous relevant period and ending at the end of the deferral period.

Dated: 27 July 2018


Signed by Lorraine Mizzi
as a delegate of the Australian Securities and Investments Commission

**Australian Securities and Investments Commission
Corporations Act 2001 - Subsection 340(1) - Order**

Enabling legislation

1. The Australian Securities and Investments Commission (**ASIC**) makes this instrument under subsection 340(1) of the *Corporations Act 2001* (the *Act*).

Title

2. This Order is ASIC Instrument 18-0652.

Commencement

3. This instrument commences on the day it is signed.

Order

4. Each of the following companies:

Quintis Forestry Limited ACN 080 139 966;

Quintis Leasing Pty Ltd ACN 080 978 721;

Arwon Finance Pty Ltd ACN 072 486 643;

Mt Romance Holdings Pty Ltd ACN 115 659 606;

Mt Romance Australia Pty Ltd ACN 060 122 698; and

Australian Sandalwood Oil Co. Pty Ltd ACN 088 257 498

(all Subject to Deed of Company Arrangement) (Receivers and Managers Appointed))

(each a ***Wholly-owned Company***)

does not have to comply with any of the following obligations under Part 2M.3 of the Act:

- (a) report to members of the Company under section 314 within the time required by section 315;
- (b) send reports to a member of the Company in accordance with a request under subsection 316(1) within the time required by subsection 316(2);
- (c) lodge reports with ASIC under subsection 319(1) within the time required by subsection 319(3);

in relation to:

- (d) the financial year of the Wholly-owned Company ending 30 June 2018; and
- (e) a financial year of the Wholly-owned Company ending during the deferral period.

This paragraph applies until the last day of the deferral period.

Conditions

5. The Company:

- (a) must comply with any obligation to which paragraphs 4 applies by no later than the last day of the deferral period;
- (b) must arrange for a notice explaining the relief granted by this instrument to be published both:
 - (i) in a prominent place on the Company's website; and
 - (ii) in a place that is readily accessible on a website maintained by the External Administrator or any external administrator appointed after the External Administrator.

Note: If the external administrator is a member of a firm then the firm's website will satisfy this requirement.

- (c) must have adequate arrangements in place to answer, within a reasonable period of time and without charge, any reasonable questions asked by a member of the Company about the external administration or any later external administration or managing controllership occurring after the appointment of the External Administrator and during the deferral period.

6. The Company need not comply with the condition specified in subparagraph 5(a) (other than an obligation referred to in paragraph 4(c)) if, by no later than the last day of the deferral period, the Company arranges for a prescribed notice to be published both:

- (a) in a prominent place on the Company's website; and
- (b) in a place that is readily accessible on a website maintained by the External Administrator or any external administrator appointed after the External Administrator and during the deferral period.

Note: If the external administrator is a member of a firm then the firm's website will satisfy this requirement.

- 7. This order will cease to apply in relation to a financial year of the Company from the date of any failure to comply with a condition in paragraph 5 (subject to paragraph 6) in relation to the financial year.
- 8. To avoid doubt, subject to paragraph 6, if an obligation to which paragraph 4 applies has not been complied with by the day after the end of the deferral period or the day after this order ceases to apply under paragraph 7, whichever occurs first, this order has no application from that date to any continuing obligation.

Interpretation:

In this instrument:

deferral period means the period starting on the date of this instrument and ending on the earlier of:

- (a) 28 September 2019; or
- (b) the date that the Wholly-owned Company ceases to be under external administration.

Note: A company that has been granted an individual deferral, must comply with any deferred financial reporting obligations in accordance with the Corporations Act or obtain further deferral relief before the deferral expires, except where a liquidator is appointed or the company ceases.

external administration means where an external administrator has been appointed to the Company.

external administrator means:

- (a) an administrator of the Company appointed under s436A, 436B or 436C of the Act;
- (b) where the Company has executed a deed of company arrangement that has not yet terminated, the administrator of the deed appointed under Part 5.3A of the Act; or
- (c) a provisional liquidator of the Company.

External Administrator means Richard Scott Tucker, Scott David Harry Langdon and John Allan Bumbak appointed as deed administrators to the Company under subsection 436A(1) of the Act on 29 June 2018.

prescribed notice means a notice that contains statements to the following effect:

- (a) the reports for the relevant financial year of the Company have been lodged with ASIC; and
- (b) the Company will send copies of the reports to a member of the Company free of charge if the member asks for the reports in writing; and
- (c) the reports are available for download on the relevant website together with a hypertext link to the reports.

Dated: 27 July 2018



Signed by Lorraine Mizzi
as a delegate of the Australian Securities and Investments Commission

30 July 2018



ASIC

Australian Securities & Investments Commission

The Directors
Quintis Limited
c/o Korda Mentha
Deed Administrator
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By email: Richard Tucker: rtucker@kordamentha.com

Dear Directors

Quintis Limited (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 092 200 854 (Company) – Extension of time for holding the Company's Annual General Meetings

We refer to your application lodged with the Australian Securities and Investments Commission (**ASIC**) on 18 July 2018, requesting an extension of time for the Company to hold its 2018 AGM.

The Company was granted financial reporting relief on 27 July 2018 under ASIC Instrument 18-653. The Company's financial reporting obligations are deferred until the earlier of :

- (a) 15 June 2020;
- (b) the date on which a disclosure document is lodged with ASIC in relation to any offer for issue or sale of securities that needs disclosure to investors under Chapter 6D of the Act; or
- (c) the date on which the Company is reinstated to quotation by ASX Limited (**ASX**); or
- (d) the date that the Company ceases to be under external administration.

Under s250P of the Act, ASIC may extend the period within which s250N of the Act requires a company to hold its AGM. After considering the information contained in your application, ASIC has decided to extend the period within which the Company must hold its 2018 AGM to the date that is 2 months after the financial reporting deferral period provided by ASIC Instrument 18-653 expires.

Accordingly, if the financial reporting deferral period expires on 15 June 2020, then the Company must hold its 2018 AGM by 15 August 2020. If the financial reporting deferral period ends before 15 June 2020 because a disclosure document is lodged with ASIC in relation to an offer for issue or sale of securities; or the Company is reinstated

to quotation by ASX; or the company ceases to be under external administration, then the Company must hold its 2018 AGM within 2 months after the date the relief under ASIC Instrument 18-653 expires. Please note that under s250P(3) of the Act, the Company must hold its 2018 AGM within the extended period, i.e. before the extended period expires.

Under s250P(4) of the Act, ASIC imposes the following conditions:

- (a) the administrators must maintain arrangements for answering free of charge, reasonable enquiries from the Company's members about the consequences of the external administration of the Company and the holding of the 2018 AGM;
- (b) within 2 business days of receipt of this letter, the administrators must ensure that details of the extension of time for holding the 2018 AGM are disclosed on a public website that is maintained by, or on behalf of, the administrators of the Company in a way that is readily accessible from the website.

Please note that where the financial reporting deferral period under ASIC Instrument 18-653 has ceased earlier than 2 months before the date on which the Company would normally be required under s250N(2) of the Act to hold the relevant AGM, then the Company must hold the relevant AGM within the period that it would normally be required to hold the relevant AGM under s250N(2).

If you have any questions about this matter, please contact me on (07) 3867 4750.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Lorraine Mizzi', with a long horizontal flourish extending to the right.

Lorraine Mizzi
as a delegate of the Australian Securities & Investments Commission