

UPDATE ON ILLUKA JV

Astro Resources NL is an Australian-based mineral resources company focused on the commercial development and production of economically and environmentally sustainable mineral sands deposits, diamonds, gold and other minerals.

Astro Resources NL (**ARO** or the **Company**) advises that Retention Licence R70/58 has now been granted.

As stated in the Company's 30 June 2018 quarterly announcement, an application for a retention licence in relation to E70/2464 had previously been made. R70/58 now replaces E70/2464 as the tenement the subject of the Farm-in and Joint Venture Arrangement with Iluka Resources Limited, under which the Company has a 20% participating interest.

R70/58 has been granted for a period of three years.

ENDS

For enquiries, please contact:

Vince Fayad

Company Secretary

P: +0414 752 804

E: vince.fayad@vfassociates.com.au