

ASX ANNOUNCEMENT

16 August 2018

ASX code: **SBR**

Underwritten Share Purchase Plan

Sabre Resources Ltd (ASX: SBR) (Sabre or the Company) is pleased to offer eligible shareholders the opportunity to apply for new, fully paid ordinary shares (New Shares) and new options (New Options) in Sabre under a Share Purchase plan (the SPP).

The SPP is underwritten to \$500,000 by Tihaak Business SA (Tihaak) who are underwriters to the offer.

The SPP provides the opportunity for eligible shareholders to subscribe for up to \$15,000 worth of New Shares and New Options without incurring brokerage or other transaction costs.

The issue price will be 1.5 cents per share together with one free attaching option on a 1 for 1 basis. Each option will have an exercise price of 3 cents and an expiry date of 31 October 2019.

Funds raised under the SPP will be used for advancement and feasibility activities at the Sherlock Bay Nickel-Copper-Cobalt Project, advancing exploration of the Company's Vanadium projects, and general working capital.

The Directors have determined that offers under the SPP will be made to eligible shareholders, being those who are the registered holders of fully paid ordinary shares in the Company as at 5.00pm WST on 23 April 2018 (Record Date), and whose address in the Company's register is in Australia or New Zealand.

The Chairman of Sabre, Michael Scivolo, said:

"We look forward to continuing our feasibility studies and advancing our Sherlock Bay Nickel Project, advancing exploration at our three Western Australian Vanadium projects, and the Company's other projects.

I am very pleased with the support shown by Tihaak in underwriting \$500,000 of this issue."

Full details can be found in the accompanying letter to shareholders, the SPP Booklet and Application Form for Eligible Shareholders.

If you have any enquiries in relation to the SPP, please contact the Company Secretary Graham Baldisseri on companysecretary@kmm.com.au or 08 9481 7833.

Michael Scivolo
Chairman